


**THE NIGERIAN
INSTITUTE
OF BUILDING**




**51st
BUILDERS' ANNUAL
CONFERENCE / AGM 2021**



THEME
**Advancing Technologies,
Systems and Standards for
Sustainable Building
Construction**

ANNUAL REPORT



Date:
Monday 23rd -
Thursday 26th
August, 2021

Time:
10:00am
(WAT)

Venue:
D'Podium Int'l. Event Centre,
Aromire, Off Adeniyi Jones,
Ikeja, Lagos.

Be Wise, Build Right, Engage Professional Builders

RESCUING BUILDING PROFESSION FROM QUACKERY.

Protocols.

That abnormality is not a misnomer in an ethically inclined society where individuals are allowed to dabble into a profession where they do not possess competence should be a matter of concern to us all. Perhaps the best rationalisation that could be given for such abnormality is pervasive ignorance. Moral principles warn on the danger of allowing an individual to provide a service where he or she lacks the prerequisite training. A singer-cum- social critic, Mr. Fela Kuti in a lyric titled Suegbe and Pako raised the consciousness of the public on the issue of quackery versus professionalism.



The primary motive of those who engage in quackery is to make immediate pecuniary gains, giving little consideration to the risks involved. The outcome of many investigations of collapsed buildings in this country has revealed a prime cause, which is quackery. Quackery in building construction has really turned gains to pains in many homes. Quackery has left on its trail a tale of woes.

Going back 12 years in time when I was the Chairman of the NIOB Lagos State Chapter, I held meetings with developers and counselled them to engage professionals on their projects. Unfounded and unscientific scepticism that professionals might be too expensive, (not taking into account the risks of not using professionals), preoccupied their minds.

One day, one of the leading developers on the Lagos Island breezed into my office on Allen Avenue, here in Ikeja. He volunteered that most of the buildings constructed on the Lagos Island by developers might not have been constructed to standard. His excuse for this error prone construction was simply because most of the developers were traders, who ventured into building construction for business purposes. The fact that so many innocent lives have been lost due to this quackery gave him a continual twinge of conscience. He blamed some compromised government officials for the misdeed.

There and then, he appealed to me to advise the government to find a way of suspending ongoing construction work of developers and subject the existing buildings to integrity tests. He revealed that most of his colleagues were suffering from insomnia in anticipation of building collapse news, especially during rainy seasons. Alas, this ghastly disclosure deprived me of sound sleep. That part of the country really needed rapid urban regeneration to forestall frequent collapse of buildings. To relieve myself, I led a delegation comprising leaders of the built environment professions and building artisans on a solution mission to the Oba of Lagos, His Royal Majesty, Riliwanu Akiolu on November 10, 2015.

Lagos Island has the highest concentration of building collapse in Nigeria. With the death of about 20 pupils in the collapsed 5- storey building at 63, Massey Street, Ita- Faaji, Lagos Island on March 13, 2019, government saw the need to be proactive.

The Lagos State Building Control Agency Regulations was ratified by the House of Assembly in that same 2019. The notorious challenge of quackery was addressed in section 4 sub-section 2 of the Regulations thus:

PRESIDENT'S OPENING ADDRESS



"The site execution of every building under construction shall be managed by a registered builder." As more states in the Federation embrace this result-oriented initiative of the Lagos State government, ENFORCEMENT CHALLENGES conspicuously remain a denominator of the implementation equation. The ball is now in the court of the Lagos State Government through its Lagos State Building Control Agency (LASBCA) monitoring officers.

Substandard building construction is a juicy, lucrative business for 'astute' selfish developers in the informal sector. However, lack of accountability and lack of prosecution have been the bane of building collapse prevention. Quackery thrives where justice is not sought in the law court. Sentiment begets negligence. Collapse of building is a rare occurrence in advanced countries such as the United States of America.

A condominium, The Champlain Towers South that collapsed in Miami, USA on June 12, 2021 has attracted serious legal suits on premises liability, negligence among other issues. But in Nigeria, how many building collapse cases (incidents) have been taken to court and seen through the judicial process?

From October, 1974 to July, 2021, the total number of recorded collapsed buildings in Nigeria is about 461 (the analysis is shown in the attached table). The total number of recorded deaths is about 1,090 with uncountable number of the injured. This shows that building construction is one of the most sensitive and delicate professional practices that should be guarded against quackery.

The need to protect building practice from quackery had been actioned since 1754 BC by Hammurabi, the 6th king of Babylon. Building codes 228 to 233 in the Babylonian law apportioned and stipulated various punishments for inappropriate building construction. The most severe of the Babylonian laws on building failure attracted death penalty.

Recently, the Nobel Laureate, Prof. Wole Soyinka expressed concern over the prolonged case of the collapsed building of the Synagogue Church of All Nations where 115 occupants, including South Africans perished. The 7-storey building collapsed on September 12, 2014 and the Coroner's Inquest commenced on October 13, 2014. Justice delayed is justice denied. Recently, I was informed that the main person that constructed the collapsed SCOAN building, a petroleum engineer (name withheld) and one of the defendants in the case passed on in 2019.

Another calamitous building collapse that government instituted a legal case against was that of Lekki Gardens that occurred on March 8, 2016, where 34 persons died. The robust scientific investigations conducted by the Building Collapse Prevention Guild (BCPG - an independent coalition of the 7 distinct professionals in the Nigerian built environment) on these two aforementioned collapses revealed a lot. Hence, the reports were used by the government for the prosecution. The case is still under trial: judgement is still being awaited. Those involved in the construction of collapsed buildings in other parts of the country have not been brought to book.

Until quacks, be they individual or corporate entities, involved in collapsed building cases are brought to book to serve as deterrents, building construction work will remain an attractive business for charlatans, but a dangerous phenomenon for the Nigerian nation. However, the norm in every organised and law abiding society or nation is provision by the government, of building codes, enforceable through legislative backing, which codes establish minimum standards for building project delivery processes inclusive of construction. This is the reason why procrastination in making the National Building Code operational throughout Nigeria encourages lawlessness.

PRESIDENT'S OPENING ADDRESS



Risk is deeply embedded in construction. Hence, those who are engaged in construction work must be well trained and should keep to the approved standards. Builders themselves must upgrade their knowledge to be able to perform ultimately on site.

Professionals in the construction industry are also advised to keep to their roles and know their limitations. For instance, while architects and engineers focus on building designs, builders should concentrate on building production management. Town Planners, Land Surveyors, Quantity Surveyors and Estate Surveyors & Valuers also play important distinct roles in the building industry. The building delivery process flourishes on team work. However, each professional should be made accountable in his or her area of competence and practice. This is because construction is not a tea party.

Practitioners in the building industry should be mindful of section 13, sub – section 5 of the Lagos State Building Control Agency Regulations, 2019 which states that: “In the event of structural defect or failure of the building due to negligence leading to collapse, all the under listed professionals, including the developer, to wit:

- a. Civil Engineer / Structural / Mechanical.
- b. Builder; and
- c. Architect.

who participated in the development of the structure shall be held liable.”

Caution! No sacred cow! Builders, of course, must live up to expectations and wake up to their responsibility. Under the rain or the sun; in daytime or night, Builders must ensure that nothing inimical to standard building production happens on their sites.

At this juncture, it is pertinent to assure the public of discipline inherent in the checks and balances system of the regulatory body of building practice. The Council of Registered Builders of Nigeria (CORBON) was established by Decree 45 of 1989, now CAP 'B' 13 LFN 2004 for the purposes of regulating building practice in all ramifications. The Builders' Act repudiates incompetence among Builders.

It is on this note that this administration has laid emphasis on Continuing Professional Development (CPD). NIOB mandatory 2020 and 2021 international workshops have deliberately focused on peculiar and critical areas of building construction:

1. Building structures.
2. Building services.

Also, the 50th NIOB National Conference /Annual General Meeting (AGM) was dedicated to alternative building materials research and development, as well as recalibration of works of Builders with research interests. I strongly believe that ingenuity, creativity and innovativeness with regards to local content, as evinced in the inventions of Professor Ayodele Awojobi and other Nigerian leading researchers, are well ingrained in the NIOB researchers. We seize this opportunity to solicit for more support in the ongoing development of the NIOB Skills Acquisition and Research Centre in Abuja.

Introduction of Nigeria Skills Qualifications Framework (NSQF) by the Federal Government through the National Board for Technical Education (NBTE) is commendable. This assessment system for building artisans will create valuable improvements in the quality of workmanship or craftsmanship in the Nigerian construction industry. With the NIOB as an awarding body, CORBON

PRESIDENT'S OPENING ADDRESS



as the skills sector council and NBTE as the regulatory body, the nation is going to witness remarkable changes in the Nigerian construction industry.

In a clear determination to refresh or upgrade the knowledge of Builders in latest building construction technology and maintain high level of competence, the institute is dedicating the 51st Conference /AGM to advanced building construction technology. Building construction is our forte; the drive, the passion for quality and sustainable building products and building production should reside within us unfettered.

In essence, building systematically on our past workshops and conferences, the theme for this year's AGM and Conference has been appropriately chosen as: Advancing Technologies, Systems and Standards for Sustainable Building Construction.

The papers and presentations will address the conference subthemes. Our keynote speakers and other presenters, to whom we remain very grateful, will add flavour and knowledge. We aim at refreshing the knowledge of our members and further exposing them to emerging soft and hard technology options for the delivery of the building starting from the elements thereof. Other stakeholders in the building delivery value chain will also add to their knowledge leading to better appreciation of the value of teamwork and professional competence.

It is interesting to note the choice of Lagos for this year's AGM. The last AGM/Conference of the Institute held in Lagos was 1998, July 22 to 25 captioned EKO AKETE '98 which held at the Lagos Airport Hotel, Ikeja. The President then was Bldr. Omoba Adewale Odunlami; the Honorary General Secretary was Bldr. Dr. Ayo Bamisile. This year's AGM has come to Lagos after 23 years with its positive nostalgia.

I am very hopeful that your participation in this year's conference will leave many positive marks. I enjoin you to pay attention and participate actively in the programmes. I thank all dignitaries and participants. I appreciate you all and wish you the best in the programme.

Bldr. Kunle Awobodu, FNIOB
National President.



RECORDED BUILDING COLLAPSE INCIDENTS IN NIGERIA

FROM OCTOBER 1974 TO JULY 2021

<u>Lagos = 295</u>	<u>Enugu= 7</u>	<u>Niger= 2</u>
<u>Abuja= 16</u>	<u>Ogun= 7</u>	<u>Kebbi= 2</u>
<u>Oyo= 16</u>	<u>Plateau= 6</u>	<u>Ekiti= 2</u>
<u>Anambra = 15</u>	<u>Kaduna= 6</u>	<u>Cross River= 2</u>
<u>Kano= 9</u>	<u>Edo= 6</u>	<u>Sokoto= 1</u>
<u>Ondo= 9</u>	<u>Imo= 5</u>	<u>Bauchi= 1</u>
<u>Abia= 9</u>	<u>Osun= 5</u>	<u>Akwa-Ibom= 1</u>
<u>Kwara= 8</u>	<u>Benue= 3</u>	<u>Kogi= 1</u>
<u>Rivers= 8</u>	<u>Adamawa = 3</u>	<u>Katsina= 1</u>
<u>Delta= 8</u>	<u>Ebonyi= 3</u>	
<u>TOTAL = 461</u>		

TABLE SHOWING RECORDED INCIDENTS BY BCPG OVER A 47 YEAR PERIOD

LAGOS STATE ACCOUNTED FOR 65 % OF THE INCIDENTS IN NIGERIA

LAGOS ISLAND ACCOUNTED FOR 67 (23 %) OF THE INCIDENTS IN LAGOS STATE

HISTORY OF THE NIGERIAN INSTITUTE OF BUILDING



THE NEED FOR BUILDING AS A PROFESSION

Building (shelter) is critical to human existence and the need to successfully address complexity in its production and maintenance requires the involvement of a trained specialist and licenced professional. Builders are rightly according to Nigerian laws responsible for the technology and management of the construction, maintenance and deconstruction processes.

THE MEDIUM FOR ACTUALISING GOOD BUILDINGS

In order for the society to have confidence that the building that is produced is functional, safe and sustainable, there is need for the society to properly locate and appreciate the NIOB as the organisation that is committed to the Nigerian society in upscaling and verifying the performance of buildings and the capability of those who produced and maintain them. Specifically, the NIOB is the appropriate institute for the training and retraining of builders in practice and those aspiring to be builders. NIOB members can be identified and monitored. NIOB is also a professional medium through which the products of Building research and development efforts can be disseminated and adapted for the good of society.

THE PROFESSIONAL BUILDER

A builder is a person who has appropriate academic training in the science, technology and management process of the production, maintainance and deconstruction of buildings and has been licensed by the Council of Registered Builders of Nigeria (CORBON).

THE PROFESSION OF BUILDING

The core practice of the profession is Building Production Management which includes but is not limited to the provision of Buildability and Maintainability Analysis at the design stage, the preparation of Building Production

Management Documents (otherwise known as Builders Documents), which documents are Construction Methodology, Construction Programme, Project Health and Safety Plan, Project Quality Management Plan, for the management of time, quality, health and safety and resource deployment on building construction projects. Other areas of services include Building Surveying, Project Management, Contract Management, as well as Building Facilities Management.

DEFINITION OF BUILDING

Building is an enclosed space for the use and protection of mankind. Examples of buildings include schools, hospitals, churches, mosques, commercial and industrial buildings, public buildings, residential and housing estates with associated infrastructure.

BUILDING WORLDWIDE

The professionalization of Building materialized when the Chartered Institute of Building (CIOB) was established in U.K in 1834. Over a century later, specifically in 1967 the Building profession was inaugurated in Nigeria by the Nigeria Institute of Building as the first overseas center of the U.K. Chartered Institute of Building (CIOB).

THE NIGERIAN INSTITUTE OF BUILDING (NIOB)

The Nigerian Institute of Building (NIOB) has its origin in a parent body called the Builders' Society, which was founded in 1834 by a number of prominent Builders in London. This body was renamed the Institute of Builders in 1884. Then in 1965, the name was changed to Institute of Building (IOB).

As the organisation gained royal charter, it was renamed "The Chartered Institute of Building" (CIOB) in 1980. The Institute of Building Nigeria Centre was formed by the IOB Nigerian members, who had returned home after studying Building in the United Kingdom.

HISTORY OF THE NIGERIAN INSTITUTE OF BUILDING



This overseas centre of the London-based Institute of Building was officially inaugurated on Friday, 31st March, 1967 at the Auditorium of the Advanced Teachers Training College, University of Lagos, Akoka, Yaba, Lagos. The event was chaired by a distinguished guest, Sir. Mobolaji Bank-Anthony, KBE, FRSA, F. INST. D. The Institute of Building Nigeria Centre, therefore, became the first overseas centre of the Institute of Building, London.

The first Chairman of IOB Nigeria Centre (by the election held on 26th March, 1967) was Mr. Simeon Oladiran Okikiolu. He was succeeded through election in 1968 by Mr. Fatai Isola Osikoya. In 1969, Institute of Building Nigeria Centre sought for and got autonomy from the I.O.B. London Headquarters to transform into the Nigerian Institute of Building. Consequently, on 5th November, 1970, NIOB was officially inaugurated with a cocktail party at the University of Lagos, Akoka, Yaba, Lagos.

CORBON

CORBON means COUNCIL OF REGISTERED BUILDERS OF NIGERIA (CORBON). It was established by Act Cap613LFN, 2004 (formerly known as Degree No. 45 of 1989). CORBON was established to regulate and control the practice of building profession in all its aspect and ramifications.

WHO IS A REGISTERED BUILDER?

A registered Builder is a person who has received an approved standard of professional training and practice in building and is found competent and is licensed by the Council of Registered Builders of Nigeria.

TRAINING

At present there are over thirty one (31) Universities offering BSc Building programmes and about fifty six (56) Polytechnics offering National Diploma (ND) and Higher National

Diploma (HND). Building Programmes in Nigeria, Graduating of Building Programmes would have to undergo pupillage period under the supervision of a fully registered builder and passed the appropriate examinations of the Nigerian Institute of Building (NIOB) and the interview of the Council of Registered Builders of Nigeria (CORBON), before attaining full professional status.

WHERE CAN A REGISTERED BUILDER BE USEFUL?

A registered Builder could be engaged in the following areas: Construction Industry, Educational Institutions, Banks, Finance Insurance, Housing Corporation, Military Establishment, Oil Industry, Three tiers of Government and their agencies, etc.

HOW CAN A PROFESSIONAL BUILDER BE ENGAGED?

He could be engaged either as a consultant or employed as a full time Registered Builder in the area stated above.

NAMES OF 2019/2021 NATIONAL ELECTED OFFICERS



S/N	NAMES	EMAIL	GSM	POSITION
1.	BLDR. KUNLE AWOBODU, FNIQB	president@niobnat.org	08030731894	PRESIDENT
2.	BLDR. (PROF.) YOHANA IZAM, FNIQB	1vicepresident@niobnat.org	08032849772	1ST VICE PRESIDENT
3.	BLDR. (SIR) ALDERTON EWA, FNIQB	2vicepresident@niobnat.org	08037107850	2ND VICE PRESIDENT
4.	BLDR. BIMBO KOLADE, FNIQB	3vicepresident@niobnat.org	08033916059	3RD VICE PRESIDENT
5.	BLDR. CHRISTOPHER BELONWU, FNIQB	hgs@niobnat.org	08030886562	HON. GENERAL SECRETARY
6.	BLDR. KENNETH N. NDUKA, FNIQB	ipp@niobnat.org	08034021299	IMMEDIATE PAST PRESIDENT
7.	BLDR. SEGUN DOSUMU, MNIQB	ags@niobnat.org	08065086797	ASSISTANT GENERAL SECRETARY
8.	BLDR. (MRS.) FATIMOH OSHO, FNIQB	registrar@niobnat.org	08030770456	REGISTRAR
9.	BLDR. SADIKU SARKI, MNIQB	treasurer@niobnat.org	08023565500	TREASURER
10.	BLDR. THOMAS ADEOYE, FNIQB	finsec@niobnat.org	08022232969	FINANCIAL SECRETARY
11.	BLDR. AKINOLA BAMMEKE, MNIQB	publicitysec@niobnat.org	08033121567	PUBLICITY SECRETARY
12.	BLDR. (DR.) SAMAILA ADAMU, FNIQB	researchsec@niobnat.org	08035054717	RESEARCH & DEVELOPMENT SECRETARY

THE NIGERIAN INSTITUTE OF BUILDING
CURRENT LIST OF
STATE CHAPTER CHAIRMEN

S/N	CHAPTER	NAMES
1	BLDR. ORJI NWANKWO, FNIQB	ABIA
2	BLDR. CHARLES ADAMU BALAMI, MNIQB	ADAMAWA
3	BLDR. ALEX CHUKWUWIKE, FNIQB	ANAMBRA
4	BLDR. OKON ETA ABAKADANG, MNIQB	AKWA IBOM
5	BLDR. EKPEYONG EKENG EKPEYONG, MNIQB	CROSS RIVER
6	BLDR. AMDI MATHEW, MNIQB	BENUE
7	BLDR. MOHAMMED DANLAMI GARBA, FNIQB	BAUCHI
8	BLDR. MADU BUKAR, MNIQB	BORNO
9	BLDR. IGIRIGI KOKIWOBO, MNIQB	BAYELSA
10	BLDR. SAMUEL OMIRI, MNIQB	DELTA
11	BLDR. JOSEPH EDUGIE, FNIQB	EBONYI
12	BLDR. DR. VICTORIA OLUFUNKE AKINOLA, FNIQB	EKITI
13	BLDR. SUNDAY E. ONONFA, MNIQB	EDO
14	BLDR. ERIC EMEKA AGU, MNIQB	ENUGU
15	BLDR. MAHMOOD YUSUF, MNIQB	GOMBE
16	BLDR. ANDREW OSUAGWU, MNIQB	IMO
17	BLDR. MUBARAK AMINU SADIS, MNIQB	JIGAWA
18	BLDR. ILIYASU BELLO, MNIQB	KATSINA
19	BLDR. MAHMUD SALIHU, MNIQB	KADUNA
20	BLDR. OMOKANYE RAPHAEL OLADELE, MNIQB	KWARA
21	BLDR. OLUSEGUN AKINTOMIDE ESAN, MNIQB	KOGI
22	BLDR. TIJJANI YAHAYA ABUBAKAR, MNIQB	KANO
23	BLDR. MARAFA MUHAMMAD, MNIQB	KEBBI
24	BLDR. SUNDAY JOSEPH WUSU, FNIQB	LAGOS
25	BLDR. TITUS M. OSABO, MNIQB	NASARAWA
26	BLDR. (DR.) IBRAHIM ABUBAKAR SHEHU, MNIQB	NIGER
27	BLDR. (DR.) AKANI PRINCE OLUYEYE, MNIQB	ONDO
28	BLDR. RUFUS OYEGBILE, MNIQB	OSUN
29	BLDR. OLAYINKA ABIMBOLA OLATUNJI, MNIQB	OGUN
30	BLDR. (DR.) AKEEM BOLAJI WAHAB, MNIQB	OYO
31	BLDR. KANDI CHINGLE, MNIQB	PLATEAU
32	BLDR. HILLARY UKWADI, MNIQB	RIVERS
33	BLDR. YUSUF SIDI ABDURRAHMAN, MNIQB	SOKOTO
34	BLDR. AUGUSTINE Y. BAZING, MNIQB	TARABA
35	BLDR. MIKA'ILU JANDI NJAYO, MNIQB	YOBE
36	BLDR. GARBA WAKILI BUNGUDU, MNIQB	ZAMFARA
37	BLDR. PETER OMALE AMEH, MNIQB	FCT-ABUJA

CHAIRMEN, INSTITUTE OF BUILDING (IOB), NIGERIA CENTRE

1	BLDR. CHIEF S. OLUFEMI OKIKIOLU (LATE), FNIQB, PPNIQB	1967 - 1968
2	BLDR. OTUNBA FATAI ISHOLA OSIKOYA (LATE), FNIQB, PPNIQB	1968 - 1969

NAMES OF PAST PRESIDENTS OF THE NIGERIAN INSTITUTE OF BUILDING

1	BLDR. OTUNBA FATAI ISHOLA OSIKOYA (LATE), FNIQB, PPNIQB	1970 - 1972
2	BLDR. CHIEF MICHEAL EMMANUEL ELEBIJU (LATE), FNIQB, PPNIQB	1972 - 1976
3	BLDR. EMMANUEL OLUWOLE AJALA (LATE), FNIQB, PPNIQB	1976 - 1983
4	BLDR. (PROF.) KUNLE ADE WAHAB, FNIQB, PPNIQB	1983 - 1988
5	BLDR. SOLOMON TEMITAYO OYEFEKO (LATE), FNIQB, PPNIQB	1988 - 1991
6	BLDR. (PROF.) DALHATU A. MUAZU, FNIQB, PPNIQB	1991 - 1992
7	BLDR. ADE FOLA ODUFUYE, ESQ, FNIQB, PPNIQB	1992 - 1995
8	BLDR. GBADEBO ADEMORATI (LATE), FNIQB, PPNIQB	1995 - 1997
9	BLDR. ADEWALE ODULAMI, FNIQB, PPNIQB	1997 - 1999
10	BLDR. HABU SANI GUMEL (LATE), FNIQB, PPNIQB	1999 - 2001
11	BLDR. (DR) AYO BAMISILE, FNIQB, PPNIQB	2001 - 2003
12	BLDR.(DR.) MICAH OBIEGBU, FNIQB, PPNIQB	2003 - 2005
13	BLDR.(HON.) BALA BAWA KAO'JE (LATE), FNIQB, PPNIQB	2005 - 2007
14	BLDR. MUJIB DOLA ARILESERE, FNIQB, PPNIQB	2007 - 2009
15	BLDR. (DR.) DACHOLLOM D. JAMBOL, FNIQB, PPNIQB	2009 - 2011
16	BLDR. CHUCKS AMBROSE OMEIFE, FNIQB, PPNIQB	2011 - 2013
17	BLDR. TUNDE LASABI, FNIQB, PPNIQB	2013 - 2015
18	BLDR. TIJANI B. SHUAIB, FNIQB, PPNIQB	2015 - 2017
19	BLDR. KENNETH NNABUIFE NDUKA, FNIQB, PPNIQB	2017 - 2019
20	BLDR. KUNLE AWOBODU, FNIQB, PPNIQB	2019 - Till date

CHAIRMEN, COUNCIL OF REGISTERED BUILDERS OF NIGERIA

1	BLDR. OTUNBA FATAI ISHOLA OSIKOYA (LATE), FNIQB	1990 - 2000
2	BLDR. (PROF.) AKIN AKINDOYEMI (LATE), FNIQB LATE	2000 - 2012
3	BLDR. (PROF.) KABIR BALA, FNIQB	2013 - 2021

CHAIRPERSONS COLLEGE OF FELLOWS

1. BLDR. ALI FATOMA, FNIQB
2. BLDR. D. D. JAMBOL, FNIQB, PhD
3. BLDR. MRS. ADEBOLANLE ARABA, FNIQB
4. BLDR. BARR. EHIKIOYA R. ANEGBE, JP, FNIQB (Current Chairman)

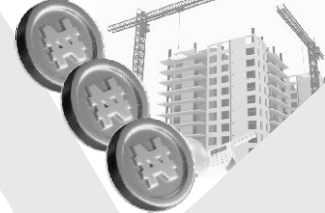


AGENDA FOR 51ST ANNUAL GENERAL MEETING

Agenda:

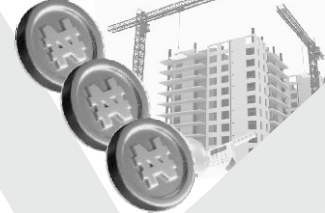
1. Call to Order by the Honorary General Secretary
2. Opening Prayers
3. President's Opening Remarks
4. Apologies
5. Reading and adoption of minutes of the 50th AGM held on Wednesday, at Federal Ministry of Works, Minister's Conference Center, Abuja, on Wednesday, 7th October, 2020.
6. Matters Arising from the minutes read.
7. Honorary General Secretary's Report.
8. Consideration of the Annual Reports including Audited Financial Statements;
 - a. Treasurer's Report.
 - b. Financial Secretary's Report.
 - c. Internal Auditor's Report
 - d. External Auditor's Report
9. Proposed Constitutional Amendments.
10. Approval of National Council recommended External Auditor.
11. Report from Directors of Quoin Composite Services Limited
12. Elections
13. Ratification of the Date and Venue of the 52nd and 53rd Conference/AGM
14. AOB
15. Motion for Adjournment
16. Closing Prayer

Bldr. Christopher Belonwu, FNIQB
Honorary General Secretary

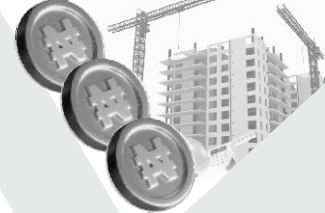


**MINUTES OF 50TH ANNUAL GENERAL MEETING OF THE NIGERIAN INSTITUTE OF BUILDING HELD AT
FEDERAL MINISTRY OF WORKS, MINISTER'S CONFERENCE CENTRE, ABUJA ON WEDNESDAY
7TH OCTOBER, 2020**

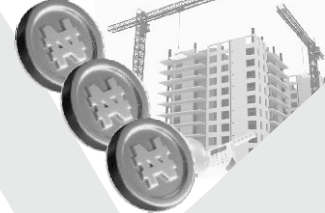
S/N	DISCUSSION	ACTION BY
1.0	<u>COMMENCEMENT</u>	
1.1	The meeting was called to order by the HGS at 1:18pm while opening prayer was said by Bldr. Hon. Bala Ka'oje at 1:20pm	HGS & Bldr. Hon. Bala Ka'oje
1.2	<u>PRESIDENT'S WELCOME ADDRESS</u> The President welcomed everyone to the 2020 AGM i.e. 50th AGM of the Institute. The President appreciated God on behalf of all members for sparing our lives till 50th AGM, 2020 despite Covid-19 pandemic.	President
2.0	<u>APOLOGIES</u> (i) Bldr. Bammeke Akinola MNIOB – Publicity Secretary (ii) Bldr. Olatunji Olayinka, MNIOB – Chairman, Ogun State (iii) Bldr. Orji Solomon Emeka, MNIOB – Chairman, Enugu State (iv) Bldr. Kingsley, E. Oghoro, MNIOB – Chairman, Delta State (v) Bldr. (Dr.) Adamu Samaila – Research and Development Secretary	
3.0	<u>READING AND ADOPTION OF THE LAST MINUTES FOR DISCUSSION</u> Before the minute was read, a minute silence was observed for members that passed away within the Council year. Bldr. Dosumu, Segun Timothy (AGS) read the minutes to the house which was projected to members since physical copies were unavailable.	AGS
3.0.1	<u>MATTERS ARISING</u> a. The hosting right for the 52 nd AGM/Conference was ratified by the AGM to be given to Ondo State Chapter. Bldr. (Mrs.) Adenike Sai'd moved a motion on that, while Bldr. Samson Opaluwa seconded the motion and there was no contrary motion from the floor. b. Based on concerns from members on the availability of physical reports, the HGS notified the AGM that all reports have been uploaded to the Institute portal for downloads. c. Bldr. Aliyu Ova, raised the issue of a member, Mr. Benson Oladele Joel, who was given a pass result without passing the Institute examinations. Responding, Bldr. Dosumu Segun explained that the person had hearing impairment and sat for the examination for three times consecutively. According to Bldr. Dosumu Segun, the member passed some and failed some examinations, his case was brought in council meeting and council resolved that a letter should be given to him by the secretariat. Bldr. Fadil Elegbede supported the explanation of Bldr. Dosumu Segun that the council instructed him to release letter of "To Whom It May Concern" to the member, not result and he had to wait for two years before he could proceed with writing subsequent examination. Council added that such an impaired member should be specially taken into consideration in terms of organizing special tutorial for them so as to meet up with their counterparts. Bldr. John Ugwoeri moved the motion to adopt the minutes while Bldr. Ewa Alderson seconded the motion.	Bldr. Aliyu Ova & AGS



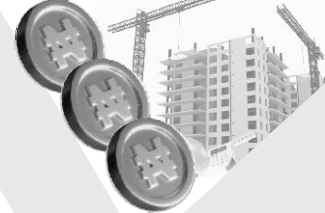
S/N	DISCUSSION	ACTION BY
4.0	<p style="text-align: center;">SECRETARIAT REPORT</p> <p>The Honourary General Secretary, Bldr. Christopher Belonwu read the Secretariat report to the AGM. Below were the highlights of the report;</p> <ol style="list-style-type: none"> 1. Completion of the 2nd phase of NIOB webportal; www.niobnat.org 2. Technosoft Associates has transferred the source-code of (www.niobnat.org.ng) to the Institute. Members were encouraged to retrieve their 2019 conference certificates from the site before the subscription expires. 3. The Secretariat operational manual was being developed for the smooth running of the secretariat. 4. Graduate Inductions across the nation were successfully conducted 5. Chapter elections and the need for leadership progression. 6. Successes recorded at the 2020 Builders' Day event across the nation. 7. 2020 Mandatory National workshop. 8. Induction of 30 Members into the College of Fellows. 9. Election of Chairman, College of Fellows was announced. 10. NIOB July 2020 Examination and the approval of new syllabus by the National Council. 11. Approval of B.Ed into the Technologist 2 Examination Cadre by the National Council. 12. The Institute certified over 10,000 trainees. 13. Bereavement: Information on members that passed on during the council. <p>The Immediate Past President, Bldr. Kenneth Nduka suggested that items that had to do with policy of the Institute as contained in the Secretariat report should be deliberated and closed-out as a matter of urgency. The Following Policies were ratified by the AGM;</p> <ol style="list-style-type: none"> a. Builders' Day: A motion was moved by Bldr. Tijjani Shuaib that 13th March every year should be set aside by the Institute as Builders' Day and seconded by Bldr. Kawu Mohammed. b. B.Ed Graduates to be admitted at Technologist Cadre: Members expressed their opinions on the Council approved placement of B.Ed Graduates at the Technologist Cadre. A motion in support of it was moved by Bldr. (Prof.) Martin Dada which was supported by the 3rd Vice President, Bldr. Bimbo Kolade. Countering the motion, Bldr. Fadil Elegbede proposed another motion that HND holders should be admitted at the Graduate cadre of the Institute. Bldr. (Barr.) Ehikioya Anege explained that the motion proposed by Bldr. Fadil Elegbede was not being considered by the AGM and insisted that the matter before the AGM had gone through the approval process and then brought to the AGM for ratification. He suggested that if the motion was to be considered, it should be raised at the Council level and pass through the approval process before it can be considered for ratification by the AGM. <p>It will be further taken to CORBON/NIOB Joint committee for necessary actions. The motion for the adoption of the Secretariat report was moved by Bldr. Dauda Buratai and seconded by Bldr. (Prof.) Yohanna Izam.</p>	HGS



S/N	DISCUSSION	ACTION BY																
5.0	<p style="text-align: center;">TREASURER'S REPORT</p> <p>The Treasurer presented the Institute's Account details between 1st July, 2019 to 30th June, 2020. He reported that the surplus realized was One Hundred and Twenty Six Million, One Hundred and Forty Thousand, Three Hundred and Thirty-Two Naira, Twenty-Eight Kobo (N126,140,332.28)</p> <table> <tr> <td>Opening balance as at 1st July, 2019</td> <td>N149,513,983.23</td> </tr> <tr> <td>Revenue (July, 2019 – June, 2020)</td> <td>N120,388,091.51</td> </tr> <tr> <td>Expenditure (July, 2019 – June, 2020)</td> <td><u>N143,761,742.46</u></td> </tr> <tr> <td>Surplus</td> <td>N126,140,332.28</td> </tr> </table>	Opening balance as at 1st July, 2019	N149,513,983.23	Revenue (July, 2019 – June, 2020)	N120,388,091.51	Expenditure (July, 2019 – June, 2020)	<u>N143,761,742.46</u>	Surplus	N126,140,332.28	Treasurer								
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6.0	<p style="text-align: center;">FINANCIAL SECRETARY REPORT</p> <table> <tr> <td>Opening balance as at 1st July, 2019</td> <td>N149,513,983.23</td> </tr> </table> <p>Revenue</p> <table> <tr> <td>Revenue from July – Dec., 2019</td> <td>N219,902,770.67</td> </tr> <tr> <td>Revenue from January – June, 2020</td> <td>N49,999,304.07</td> </tr> <tr> <td>Total Revenue</td> <td>N269,902,074.74</td> </tr> </table> <p>Expenditure</p> <table> <tr> <td>Expenditure from July – Dec, 2019</td> <td>N105,571,767.71</td> </tr> <tr> <td>Expenditure from January – June, 2020</td> <td>N38,189,974.74</td> </tr> <tr> <td>Total Expenditure</td> <td>N143,761,742.45</td> </tr> </table> <p>Surplus</p> <table> <tr> <td></td> <td>N126,140,332.34</td> </tr> </table>	Opening balance as at 1st July, 2019	N149,513,983.23	Revenue from July – Dec., 2019	N219,902,770.67	Revenue from January – June, 2020	N49,999,304.07	Total Revenue	N269,902,074.74	Expenditure from July – Dec, 2019	N105,571,767.71	Expenditure from January – June, 2020	N38,189,974.74	Total Expenditure	N143,761,742.45		N126,140,332.34	Financial Secretary
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	N126,140,332.34																	
7.0	<p style="text-align: center;">INTERNAL AUDIT REPORT</p> <p>The Chairman of Internal Audit, Bldr. Akinpelu Jelili reported as follows: The Internal Audit findings:</p> <ol style="list-style-type: none"> (1) A quick check of the accounting system of the Institute shows a great improvement and conformity to account standards and it was ICT compliant. (2) Quarterly budget were regularly prepared and followed. (3) Dedicated expenditure and income account as stipulated by the financial guideline have been established. (4) The Account Department still needs the employment of an Internal Audit staff to function as a check and balance officer to all transactions of the Institute. (5) Payments should be made directly to the vendors by the accounts department. (6) Daily and monthly reconciliation of accounts were not satisfactory yet. 	Bldr. Akinpelu Jelili																



S/N	DISCUSSION	ACTION BY
7.1	<p style="text-align: center;">EXTERNAL AUDIT REPORT</p> <p>Mr. Kayode represented HLB Ososanya and Associates. He presented the report of the external audit of the Institute finances. It was adjudged by the auditor that the proper use of the Institutes financial procedures was followed.</p> <p>Bldr. Wusu Sunday moved the motion for the adoption of the report for discussion while Bldr. (Mrs.) Enebe seconded the motion.</p> <p>After seeking relevant clarifications on the report, Bldr. (Dr.) Akinola Victoria moved the motion to adopt the report as a working document while Bldr. Danjuma Abalaka seconded the motion.</p>	Mr. Kayode
8.0	<p style="text-align: center;">ELECTION OF ASSOCIATION OF PROFESSIONAL WOMEN BUILDERS OF NIGERIA</p> <p>Bldr. Lami Mohammed presented the report of their election. The newly elected executives were presented as follows:</p> <ol style="list-style-type: none"> (1) Chairperson – Bldr. (Mrs.) Said Adenike, FNIOB (2) VP 1 – Bldr. (Mrs.) Akinyoade, FNIOB (3) VP 2 – Bldr. (Mrs.) Hamatu Haliru Ibrahim (MNIQB) (4) IPC – Bldr. (Mrs.) Lami Kawu Muhammad, FNIOB (5) Hon. General Secretary – Bldr. (Mrs.) Aliu Ibiwayo, MNIQB (6) AS – Bldr. (Dr.) Kudirat Zakarriya, MNIQB (7) Treasurer – Bldr. (Mrs.) Dolapo Osodin, MNIQB (8) Publicity Secretary – Bldr. (Mrs.) Regina Tanko, MNIQB (9) Financial Secretary – Bldr. (Mrs.) Ikpo Grace, MNIQB (10) Welfare Secretary – Bldr. (Mrs.) Gana Victoria, MNIQB <p>Bldr. (Barr.) Ehikioya Anegbe JP, FNIOB led the APWBN newly elected executives through oath of office and swor them in. Bldr. Mrs. Lami Kawu gave the vote of thanks to the President for his support while she was the chairperson of the Association.</p> <p>Newly produced APWBN HERALD MAGAZINE was presented and launched by members.</p>	President of APWBN



S/N	DISCUSSION	ACTION BY
9.0	<p>ELECTION TO COLLEGE OF FELLOW CHAIRMAN AND VICE CHAIRMAN OFFICE</p> <p>Bldr. (Prof.) Martins Dada who was the Chairman of College of Fellows Electoral Committee reported that the election guidelines were released accordingly and only one Fellow submitted interest form and the election was done virtually. Therefore, he presented Bldr. (Barr.) Ehikioya Anegebe as the Chairman Elect of College of Fellows. The President thanked the outgoing Chairman of College of Fellows (Bldr. (Mrs.) Adebolanle Araba) for her commitment to the development of the institute during her tenure and congratulated the incoming Chairman and wished him well.</p>	Bldr. Prof. Martins Dada
10.0	<p>ANY OTHER BUSINESS</p>	1st VP
10.1	Bldr. (Prof.) Y.D Izam drew the attention of the house to the financial regulations and condition of secretariat staff that needs to be ratified and approved by the council.	
10.2	<p>Building Condition Survey: The President reminded all the chapters to expedite actions on building condition survey in their various chapters. Building structures of over sixty years and above to hundred years should be identified, the materials used and probably the builder involved during construction should be identified. Such building materials can be worked on and adopted for building construction and maintenance.</p> <p>He also notified the AGM that the skill centre being developed in Abuja by NIOB will enhance skills of artisans in the Built environment.</p>	President
10.3	Bldr. Emmanuel Usenobong observed that he had not been seeing the NIOB activities on our social media platforms; he encouraged the President and Publicity Secretary to publicize more of building activities on our social media handles. He also encouraged members to use the twitter to broadcast the Institute's activities.	Bldr. Usenobong
10.4	The President promised that the management will establish a publicity team. He also informed the AGM that the Institute and Australia Institute of Building had signed an M.O.U to synergize on the area of publicity and appreciated Mr. Graham Teede for projecting the Institute globally.	President
10.5	<p>Bldr. Adekanmbi Adelaja observed that majority of Chapter Chairmen were not physically present at the 50th AGM. He insisted that it showed lack of commitment to the Institute.</p> <p>Bldr. Dr. Akinola Victoria moved a motion that those Chapter Chairmen and National Executives who did not participate at the AGM should be fined and brought to the book.</p>	Bldr. Adekanmbi Adelaja (IPC Lagos State Chapter)



S/N	DISCUSSION	ACTION BY
11.0	<p align="center">MOTION FOR ADJOURNMENT</p> <p>Bldr. (Mrs.) Eucharia Enebe moved a motion to adjourn the 50th AGM to Lagos 2021 while Bldr. Haruna Bankole supported the motion.</p>	Bldr. (Mrs.) Enebe and Bldr. Haran Bankole
12.0	<p align="center">CLOSING PRAYER</p> <p>Bldr. Nwekete Chinansa said the closing prayer at 5:10pm, the meeting was brought to a close at 5:13pm</p>	Bldr. Nwekete Chinansa

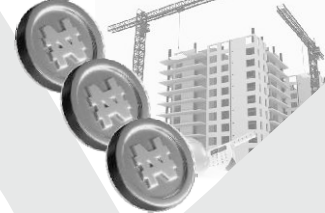
Bldr. Kunle Awobodu, FNIOB
National President

Bldr. Christopher Belonwu, FNIOB
Honourary General Secretary

AGM RESOLUTIONS		
1.	The hosting right for the 52nd Conference/AGM in 2022 was given to Ondo State Chapter	
2.	The investiture of newly elected chairman of COF and newly admitted fellows shall be 12th November, 2021	
3.	Graduates of Building in education were ratified to be admitted as Technologist.	
4.	Builders' day should be marked on 13th March of every year.	

AGM 2020 PHYSICAL ATTENDANCE @ MINISTRY OF WORKS AND HOUSING

S/N	NAMES	E-MAIL	GSM	POSITION
1.	Bldr. Kunle Awobodu, FNIQB	kunlebody2011@gmail.com	08030731894	President
2.	Bldr. (Prof) Yohana D. Izam, FNIQB	builderizam@gmail.com	08032849772	1st VP
3.	Bldr. Sir Alderton Ewa, FNIQB	alderwa@yahoo.com	08037107850	2nd VP
4.	Bldr. Hon. Bimbo Kolade, FNIQB	Dakolade8@gmail.com	08033916059	3rd VP
5.	Bldr. Belonwu Christopher, FNIQB	bldr.belonwu@gmail.com	08030886362	HGS
6.	Bldr. Rev. Dosumu Segun Timothy, FNIQB	dosumuseguntimothy@gmail.com	08065086797	AGS
7.	Bldr. Sarki Sadiku, MNIQB	mssarki@yahoo.com	08023565500	Treasurer
8.	Bldr. Mrs. Osho Fatimoh, FNIQB	feetthayoh@yahoo.com	08030770486	Registrar
9.	Bldr. Prof. Martins Dada, FNIQB	tobadad@yahoo.com	08023538850	Chairman Builders in Academic
10.	Bldr. Mrs. Lami Kawu	Lamgale2008@gmail.com	08060255538	IPC – APWBN
11.	Bldr. Adeoye Thomas, FNIQB	yemiadeoye@yahoo.com	08022232969	Financial Secretary
12.	Bldr. Nwekete Chinansa, FNIQB	chinansajonathan@gmail.com	08035451345	Ebonyi State Chapter Chairman
13.	Bldr. Chris Osama, MNIQB	osamachristopher@gmail.com	08036257531	Nasarawa State Chapter Chairman
14.	Bldr. Bukar Gota, MNIQB	Bukargota2@gmail.com	08036410476	Borno State Chapter Chairman
15.	Bldr. Okon Abakadang, MNIQB	okonabakadang@gmail.com	08065052687	Akwa Ibom State Chapter Chairman
16.	Bldr. Dr. Ayobami Akinpade MNIQB	Akinpadejoseph@yahoo.com	08023596475	Oyo State Chapter Chairman
17.	Bldr. Ugwoeri John, MNIQB	johnugwoeri@yahoo.com	08034428984	Abia State Chapter Chairman
18.	Bldr. Dr. Akinola V.O., FNIQB	Olufunkeholla@yahoo.com	08065701490	Ekiti State Chapter Chairman
19.	Bldr. Odunmbaku Wilson, FNIQB	odunwilson@gmail.com	08033243346	FCT Chapter Chairman
20.	Bldr. Sunday, J. Wusu, FNIQB	chairman@mnioblago.org	08028398389	Lagos State Chapter Chairman
21.	Bldr. Peter Wikadason, MNIQB	peterwikadason@gmail.com	08069651926	Plateau State Chapter Chairman
22.	Bldr. Odunmbaku Babatunde, MNIQB	asiwajuoduns@gmail.com	08038557753	Vice Chairman Ogun Chapter
23.	Bldr. Hamatu Valim, MNIQB	Hamatulbakin3@gmail.com	08062382892	Vice President APWBN
24.	Bldr. Mrs. Said, S. Adenike, FNIQB	adesikat@gmail.com	08023025046	Newly Elected APWBN
25.	Bldr. Aisha Orumah S., MNIQB	aishalizzy@yhoo.com	08078521950	Secretary Kogi Chapter



AGM 2020 PHYSICAL ATTENDANCE @ MINISTRY OF WORKS AND HOUSING

26.	Bldr. Peter P. Ramson, MNIOB	ponpeay@gmail.com	08033112276	Secretary FCT Chapter
27.	Bldr. Ayegbokiki, S.T., MNIOB	stayegbo@gmail.com	08038569975	Vice Chairman Osun Chapter
28.	Bldr. Aliyu, A. Ova, FNIOB	-	08036081390	BOT
29.	Bldr. Hon. Bala Kaoje, FNIOB	bbbkaoje@gmail.com	08034371746	BOT
30.	Bldr. Abdulrazaq A. Alao, FNIOB	abdul2014alao@gmail.com	08035869946	PPHGS
31.	Bldr. Elegbede Fadil, FNIOB	builderfadil@gmail.com	08089789891	IPHGS
32.	Bldr. Peter Kuroshi, FNIOB		08034514872	Registrar CORBON
33.	Bldr. Barr.Ehikioya Anegebe, FNIOB	ehiegbe4@gmail.com	08038714581	Newly Elected Chairman COF
34.	Bldr. Barr.Tunde Osinubi, MNIOB	batos2710@yahoo.com	08065664050	Fellow
35.	Bldr. Mrs. Enebe Eucharía, FNIOB	enebechika@gmail.com	08033172879	Fellow
36.	Bldr. Adelaja Adekanbi, FNIOB	adelajaAdekanbi@gmail.com	08094854985	Fellow
37.	Bldr. Tanko Rotdang R., MNIOB	rotdang10@gmail.com	08177616081	APWBN
38.	Bldr. Akinyoade Florence, FNIOB	florenceakinyoade@gmail.com	08054450434	APWBN
39.	Bldr. Onabekun Adekunle, MNIOB	onabekunka@yahoo.com	07064420135	Member
40.	Bldr. Aliu, Ibi dayo, FNIOB	blrdayoaliu@gmail.com	08038179623	Member
41.	Bldr. Abalaka Danjuma, FNIOB	akojiabalaka@yahoo.com	08033110732	Member
42.	Bldr. Tanko Regina Potkang	reginatanko@gmail.com	07038630355	Member
43.	Bldr. Marafa Muhammad, MNIOB	spavemagyam@gmail.com	08035680568	Member
44.	Bldr. Sidi Yusuf Abdulrahim, MNIOB	bkhady2011@gmail.com	08036056460	Member
45.	Bldr. Victoria Gana, MNIOB	victoria.gana@yahoo.com	08023558439	Member
46.	Bldr. Omale Peter Ameh, MNIOB	ameh36@gmail.com	08185689221	Member
47.	Bldr. A.K. Ahmed, MNIOB	ahmadahmadkabir@yahoo.com	08037760690	Member
48.	Bldr. Larai Abdullahi Gbum, MNIOB	laraigbum@yahoo.com	08033113811	Member
49.	Mustapha Ibrahim, MNIOB	ogijo46@gmail.com	08035981007	Member
50.	Idialu Joy, I., MNIOB	joy.idialu@yahoo.com	08137766080	Member
51.	Haruna Bilkisu		08034915407	Student

ATTENDANCE OF 50TH AGM

541	Ibuhowo	Akwa Ibom	Akwa Ibom	Student
542	Oluwatosin	Lagos	Akure	Graduate member
543	JOSHUA	F. c.t. Abuja	Osun	Student
544	Alfred	Oyo	Osun	Student
545	Abdurrahman	Lagos State	Lagos State	Student
546	Alex	Nigeria	Nigeria	9322
547	EFFIONG	AKWA IBOM	AKWA IBOM	ASSOCIATE
548	Olanrewaju	Ogun	Ogun	Corporate
549	FMW&H Conference Room			
550	Fahd	Niger	Kaduna	Student
551	SHANKA HARUNA	ABUJA	BENUE	GRADUATE
552	OBANEYE-ADENUGA	LAGOS STATE	LAGOS STATE	STUDENT MEMI
553	Emmanuel	Ekiti	Ekiti	Student
554	Adelaja	Lagos	Lagos chapter	Fellow
555	Tokumbo	Lagos	Lagos	Graduate member
556	Emmanuel	Ogun state	Ogun state	Corporate
557	Chinonso	FCT	FCT	Graduate
558	Abimbola	Lagos	Lagos	Graduate Member
559	Abiodun	Osun	Osun state	Student
560	Samuel	Rivers	Rivers	Corporate
561	Femi	Ondo	Ondo	Corporate
562	Rodah	Osun state	Osun state	Student
563	Oyeniyi	Osun	Osun	Student
564	Itunu	Oyo state	Osun	Student
565	Ayamola	Imo State	Imo State	Graduate Member
566	Oluwafemi	Oyo state	Osun	Student
567	Hassana	FCT	Kaduna	Corporate
568	Onisola	OYO	OSUN	Student
569	PETER	FCT	FCT	Corporate
570	Aliyu Ari	Nasarawa	Nasarawa	Graduate
571	Rasheed	Oyo	Osun	Student
572	Ideboghie	Federal Capital T	Abuja	Associate
573	Dolapo	FCT	ABUJA	CORPORATE
574	Sadiku	Abuja	FCT	Corporate
575	Peter	Nigeria	FCT chapter	Corporate
576	Oluwatoyin	Ekiti	Ekiti	Corporate
577	Olusola	Lagos	Lagos	Technologist
578	EJRIKA	Abia	Futo	Student
579	Sunday	Lagos	Lagos	Corporate
580	Adilu Raheem	Lagos	Lagos State	Corporate
581	Muhammad	Bauchi	Kaduna	Student
582	Balogun Wasiu	Ondo State	Ondo State	Corporate
583	Masad	KANO	KANO	GRADUATE
584	JOHN ADEKUNLE	Oyo- State	OYO	Licentiate
585	Daniel	Abuja	Abuja	R.009665
586	Faniyi	Bedfordshire	Lagos State	Technologist
587	OMOJOLA	Ondo State	Ondo State	Corporate
588	Andrew Philip	TARABA	BAUCHI	NAOBS MEMBEI
589	Johnson	Lagos	Lagos	Graduate
590	Shaibu	Kaduna	FCT	Graduate
591	Onyi	Anambra	Anambra	Non
592	Akinpade	Oyo	Oyo	Corporate
593	Ayodele	Lagos	Ondo	12
594	Rufus Adeyemo	Osun	Osun	Corporate
595	Amina	Kano	Jigawa	Graduate
596	Ibrahim	Lagos	Lagos	Student
597	Babatunde	Ogun	Ogun State	Corporate
598	Thomas	Kaduna	Kaduna	Cooperate
599	Olajide	Oyo	Osun	Student
600	FMW&H Conference Room			
601	Lukman	BORNO STATE	BORNO STATE	STUDENT
602	UKPOIREGHE IBIDAYO	AUCHI	EDO	CORPORATE
603	Ikenna	Lagos	Lagos	Graduate member
604	Jinodu	Lagos state	Lagos state	Student
605	Shomade	Lagos	Lagos	CORPORATE
606	AJIBI	OGUN STATE	LAGOS STATE	CORPRATE
607	Dele	Ondo State	Ondo	Corporate
608	Olajide	Lagos	Ekiti state	Graduate
609	Ipadeola	Ibadan	Oyo state	Corporate member
610	Aamoluwa	Lagos	Lagos	Student
611	Victor	Delta	Delta	Cooperate
612	Abdullahi	Osun state	Osun	student
613	OLAWALE	LAGOS	LAGOS	GRADUATE
614	Idoko	Benue State	Makurdi	Student member
615	Sani	Plateau	Abuja	Non member
616	Mustapha	Kaduna	Kaduna	Graduate
617	Ejike Francis	Lagos	Lagos	Associate
618	Oseghale	Edo-state	Edo	Corporate
619	Segun	Nigeria	Lagos	Graduate member
620	Peter	PLATEAU	PLATEAU STA	CORPORATE
621	Kamorudeen Hameed	Osun State	Osun	Student
622	Daminabo	Federl Capital Te	Abuja	Corporate
623	Samuel	Imo state	Imo state	Associate
624	Christopher	Delta	Delta	Technologist
625	AJIBADE	OYO	OYO	LICENTIATE
626	HENRY	ONDO	ONDO	CORPORATE
627	Bednerus	Abakaliki	Ebonyi State	Student
628	Babatunde	Ogun	Ogun	Corporate
629	Emediong	Akwa ibom	Akwa Ibom	Student
630	Friday	Edo state	Benue state	Students member
631	Suleiman	Ekiti State	ABU Chapter	Student
632	HARUNA	BAUCHI	BAUCHI	COOPERATE
633	Chukwuemeka	Lagos	Osun	Student
634	Jinodu	Lagos state	Lagos state	Student
635	Olalekan	Ondo State	Ondo State	Corporate

636	Babatunde	Kaduna	Kaduna	Graduate
637	ONONFA	Edo	Edo state	Corporate
638	Ademola	Ogun State	Ogun State	Corporate
639	Adeniyi	Edo State	Osun State	Yet to register
640	EHF	Abuja	Nigeria	CORPORATE
641	Onamide	Lagos	Osun	Student
642	Olaitan Oladele	Lagos	Lagos	Non member
643	Paul	Edo State	Edo State	Associate Member
644	Mfonobong	Akwaibom	Akwaibom	Student
645	Nwafor	Anambra	Anambra	Coperate
646	FMW&H Conference Room			
647	Ademola	Oyo	Ondo	Student
648	Hannatu haliru	Kebbi state	Kebbi state	Corbon membersh
649	Saliu	Bauchi	ATBU Chapter	Student
650	Tunde	FCT	FCT	Member
651	Alhassan Joshua	Lagos	Lagos	Graduate
652	ADEBIYI	Osun	Osun	Student
653	Seun segun	Lagos	University of La	Student
654	Jokotoye	Oyo State	Osun	Student
655	Olaoluwa Michael	Ogun state	Ogun state	Graduate
656	SAVIOLUR	AKWA IBOM	AKWA IBOM	STUDENT
657	Abiodun	Rivers	Rivers	Corporate
658	Kingsley	Edo State	Edo State	Corporate
659	Abakk	Akwa Ibom State	Akwa Ibom State	Student
660	MAURICE	PLATEAU	ATBU BAUCHI	6 POINTS
661	AROKODARE	Benue state	Benue State	Student
662	PETER UKWUMONU	FCT	Abuja	Corporate
663	Toilope	Anambra state	Anambra State	Corporate
664	Abegunde	Ibadan, Oyo	Osun	Student
665	Eucharia	Enugu	Enugu	Fellow
666	Inyeneobong	Akwa Ibom	Akwa Ibom	Student
667	Idris	Ogun	Ogun	Technical
668	Samuel	Ekiti	Ekiti	Corporate
669	Joseph	Oyo	Osun	Student
670	EMMANUEL	AKWA IBOM ST	AKWA IBOM S	STUDENT
671	Ugochi	Ogun State	Lagos	Student
672	Temitayo	Abuja	FCT	Graduate
673	KaojeBldr Bala	FCT	Abujac	Corporate
674	Ojegoke	Oyo state	Osun state	fpoin
675	Namaton	Akwa ibom	Akwa ibom	Student
676	Abiodun Sarafa	Osun	Osun	Student
677	Graec	Abia state	Abia state	Corporate
678	Saheed	Ogun	Ogun	Graduate
679	Adeniyi	Ekiti	Ekiti	Corporate
680	Chukwu	Imo	Imo	matured candidate
681	Yusuf	Sokoto	Sokoto state	Corporate
682	kafaru	lagos	lagos state	corporate
683	Adedokun	Oyo state	Osun	Student
684	Joshua	Abuja	Niger	Student
685	John	Osun	Osun	Student
686	Adedayo	Ogun	Ogun	Corporate
687	Zubairu	Abuja	Nasarawa	Student
688	Auwalu	Jigawa	Jigawa	Student
689	Folarin	Lagos	Lagos	Student
690	Valentine	Lagos	Lagos	Student
691	Arthur	ANAMBRA	ANAMBRA	NIL
692	ADAMA	BAUCHI	BAUCHI	FELLOW
693	Anona	Anambra	Anambra	Student
694	Buari	Osun	Osun	Corporate
695	ANETOR	Abuja	Abuja	Nil
696	Azeez Adewale	Abuja	FCT	Graduate
697	Rasaq	Lagos	Lagos state	Starter
698	Hopesteady	Kwara State	Nasarawa State	Graduate Member
699	Moridiat	Lagos State	Unilag	Student
700	Umar Ali	FCT	Kaduna	Student
701	Ojo Olayinka	Lagos	Osun	Student
702	Unwana	Akwa Ibom State	Akwa Ibom State	Student
703	Opadere	FCT Abuja	FCT	Corporate
704	JOHN CHINASA	ABIA	ABIA	CORPORATE
705	Benedict	Benue state	Benue chapter	Student membersh
706	Chisom	Lagos	Akwa-Ibom	Student
707	Felix	Rivers	Imo	Student
708	Isaiah	Edo	Edo	Corporate
709	Kushimo	Lagos	Lagos	Graduate
710	Akeem	Lagos	Lagos	Student
711	Victor	Abuja	Ekiti	Corporate
712	Aniekian	Akwa Ibom State	Akwa Ibom State	Student
713	Joshua	Adamawa	Adamawa	Non-Member
714	Abdulrahman	Jigawa	Jigawa	Graduate
715	Henry	Enugu	IMO	Student
716	Iriaye	Edo state	Edo state	Associate
717	Saheed	Lagos	Lagos	Student
718	jabir	Plateau	Plateau	Student
719	BashirTiga	ABUJA	FCT	GRADUATE
720	Yusuf Abiodun	Osun State	Osun State	Chap
721	Ikechukwu	Anambra	Anambra	Graduate
722	Ololade	Osun	Osun	Graduate
723	Bldr Tijiani	Kano	Kano	Fellow
724	Dantani	Niger state	Bauchi	Student
725	Adesanya	Nigeria	Lagos	Corporate
726	Musa	Abuja	Niger	corporate
727	Francis	Kaduna	Kaduna	Associate
728	Aisha	Lagos	Osun	Student

ATTENDANCE OF 50TH AGM

729	Rahimat Joy	Edo state	Osun	Student
730	Aghaunor Douglas	Benue	Benue	Student member
731	Adetunji	Lagos	Lagos	Student
732	23 Akinola Street Off Ben Folarin College	Ondo	Ekiti	Fellow
733	Nwaopara	Abuja	Nassarawa	Graduate
734	Okafor	Lagos	Lagos	Graduate member
735	HENRY	Ondo	Ondo	CORPORATE
736	Aliyu	FCT	FCT	FELLOW
737	Chinonso N.T	Benue	Benue	Student
738	Ajayi	Osun state	Osun	Student
739	Kabir	Bauchi	Bauchi	Graduate
740	Maroof	Kwara	Kwara	Coporate
741	Tunji	Lagos	Ogun	Fellow
742	MOJEED	Lagos	Lagos	Graduate
743	John	Nasarawa	Abuja	Graduate
744	Tahomah	Plateau	Plateau	Graduate
745	Yunus Abdullahi	Ondo	Ondo	Student
746	ONYEKACHI NWIKPO	Ebonyi	Ebonyi	Graduate member
747	OKOYE	KADUNA	KADUNA	STUDENT
748	Oluwayemisi	Ogun.	Lagos state.	Corporate.
749	EKWOTE	JOS	JOS	STUDENT
750	Famous	Adamawa	KADUNA	STUDENT
751	Oluwatobiloba	Oyo state	Oyo	Student
752	Jacob	Osun	Osun	Corporate
753	Samuel	Akwa Ibom	Akwa Ibom	Student
754	FMW&H Conference Room			
755	Favour	Ibadan	Osun	Student
756	Daniel	Akwa Ibom	Akwa Ibom State	Student
757	ADEGBITE	LAGOS	LAGOS	FELLOW
758	Wusu	Lagos	Lagos	Fellow
759	Yusuf	Ogun	Niger state	Student
760	Usman	Gombe	Gombe	Licentiate
761	Ismail	Ondo. State	Ondo state	Corporate
762	Timnan	Plateau	Plateau	Graduate
763	Adesina	Ogun	Lagos	Graduate
764	Rowland Friday	Plateau	Plateau	Graduate
765	Innocent	Ebonyi	Ebonyi	Graduate
766	Ezejiofor	Anambra	Anambra	Graduate member
767	Moses	Akwa ibom	Akwa ibom	Student
768	TIMILEYIN	OGUN	OSUN	STUDENT
769	Innocent	Ebonyi	Ebonyi	Graduate
770	Mubarak Abdullahi	Bauchi	Bauchi	Student
771	Barakah	Oyo	None	None
772	Mohammed Albarka	Nasarawa	Nasarawa	Corporate
773	YUSUF	Lagos	Lagos state	Graduate
774	Sunday	Ekiti	Ekiti	F0000131
775	Usman	Yobe	Yobe	Corporate
776	Mukama	Nasarawa State	Nasarawa State	Corporate
777	Talba	Borno	Borno	Student
778	Mohammed Kabir	FCT	FCT	Graduate
779	FMWH	FCT	FCT	NON MEMBER
780	Immaculate	Lagos	Osun	Student
781	Olonjaye	Osun	Osun	Student
782	Dodo	Kaduna	Kaduna	9657
783	Olamide	Lagos	Ekiti state	Student
784	Wasiu	Lagos	Osun	Student
785	Olugbenga Michael	Ogun	Ogun	Graduate
786	elara olerae	fct, Abuja	abuja	corporate
787	Obura	anambra	imo	student
788	Isiaka	Lagos State	Lagos State	Graduate
789	UBON	Akwa Ibom State	Akwa Ibom State	Student
790	Samuel	Ibadan	Osun	Student
791	ANTHONY ARUKWE	Lagos	Ebonyi	Graduate Member
792	Oyine Mary	Anambra	Anambra	Graduate
793	Anthony	Benue	Benue	Graduate
794	Hannah	Ondo	Osun	Student



SECRETARIAT REPORT PRESENTED TO THE ANNUAL GENERAL MEETING OF THE NIGERIAN INSTITUTE OF BUILDING ON THURSDAY, 26TH AUGUST, 2021 D'PODIUM INTERNATIONAL EVENT CENTER, AROMIRE, IKEJA, LAGOS.

Preamble

I give glory to God who rules and reigns over the affairs of men. He loves and helps and has kept us since 2019 till date.

On the 6th of August, 2019, while seeking your support, our manifesto which was centered on publicity, digitizing the processes of the Institute in line with global trends and accountability was presented to you and you gave us your mandate. For the past 2 years, we have been driven by our pledge. When COVID-19 pushed us hard, we had little options but to adjust swiftly, mounting on its tides, to make our little impacts, embarking on staff training, virtual meetings, conferences, workshops and programs. As an administration, we were motivated to inspire a generation of Builders. Going forward, we must keep passing the Baton to the younger ones and develop appropriate policies and frameworks to ensure we maintain the current efforts and advance further.

Official Engagements

The Institute interfaced severally with the Nigerian Correctional Service for the purpose of training Officers and Inmates on the Nigeria Skills Qualifications Framework. The effort has paid off with the Award of Contract for the training of Officers and Inmates to NIOB owned company, QUOIN COMPOSITE SERVICES LTD. It is a pilot scheme that will be replicated nationwide. Special thanks to the Honourable Minister of Interior, Ogbeni Rauf Aregbesola who is an Honorary Fellow of the Institute for his supports and encouragement.

The Institute attended the Joint Public Hearing of the National Assembly on Local Content at Conference room 231, 2nd Floor, Senate New Building, National Assembly, Abuja. The Institute presented a Memorandum on Local Content at the hearing.

A courtesy visit was paid on the Vice Chancellor, ABU Zaria, Bldr. Prof. Kabir Bala, FNIOB on Tuesday 10th November, 2020. The visit was an avenue to discuss the efforts made in propagating the interest of the building profession and strategies for consolidating on the achievements recorded so far. Other matters of special interest were also discussed.

On 11th November 2020, there was a meeting of the Construction Industry Development Initiative, hosted by the President of NIA, Arc. Sonny S.T. Echono, FNIA at the Permanent Secretary Conference Room of the ministry of education. Same meeting subsequently held on Thursday, 11th February, 2021 at National Secretariat of the Nigerian Institute of Estate Surveyors and Valuers (NIESV). There was further Interaction with officials of Federal Ministries, Departments and Agencies on same day Thursday 11th February, 2021 by the team. The Construction Industry Development Initiative (CIDI) is a body whose main objective is to promote the establishment of Construction Industry Development Board in Nigeria.

The National President paid a visit to the Building department of the University of Jos on the 28th of April 2021.



Courtesy visit was paid to the Permanent Secretary, Service Policies and Strategies Office (SPSO) Office of the Head of the Civil Service of the Federation (OHCSF), Dr. Emmanuel Meribole on Wednesday, 5th May, 2021 at the Federal Secretariat Abuja.

The National Council on Lands, Housing and Urban Development held its 9th meeting from Monday, 26th to Thursday, 29th April, 2021 in Jos. The meeting consisted of Directors, Permanent Secretaries, Commissioners in various states of the nation having to do with Lands, physical planning and housing matters. A memorandum on Building research was submitted by the Institute.

A Courtesy visit was paid on 17th November, 2020 to Korean Ambassador in Nigeria. The visit was an avenue to discuss viable means of partnership and collaboration between both parties.

The Institute attended the National Assembly Public hearing on Building Collapse at the NASS Complex FCT on 17th March, 2021.

The Nigerian Institute of Building (NIOB) MCPD workshop 2021 held on Wednesday, 26th – Thursday, 27th May, 2021 with the theme: Sustainable Building Services Practice in Nigeria; Enhancing Performance and user satisfaction. It was a virtual program.

Association of Professional Bodies of Nigeria Investiture and Housing Awards took place on 4th December, 2020 at Transcorp Hilton Hotel, Abuja and the Abuja International Conference Centre respectively. Both events had adequate representation from the Institute. At the Housing awards, the President of the Institute bagged an award as the 2020 Built Professional Bodies President of the Year.

Association of Professional Bodies of Nigeria (APBN) Board meeting was hosted by the Institute at Lagos, CBD Magodo on 24th February, 2021. At the meeting, a case was made for Local Content Development, Insecurity and other matters of mutual interest by the APBN Board.

The Institute is now a member of Built Environment Professional Bodies of Nigeria.

Construction Artisans award organised by C-STEmp held on 30th March, 2021 at the National Stadium, Abuja. Two award categories were sponsored by the Institute at the event.

Courtesy visit was paid to Federal Mortgage Bank of Nigeria on Friday, 9th April, 2021.

Courtesy visit was paid to the Minister of FCT on Thursday, 8th April 2021. The visiting team solicited the support of the Honourable Minister in;

- The Enforcement of Building code
- Request for special discount in the building plan approval processing fee for the NIOB research and skills development centre.
- NIOB Mass housing project

The President led a courtesy visit to the new Executive Secretary of National Board for Technical Education (NBTE), Prof. Idris Bugaje on Tuesday, 4th May, 2021 at NBTE Head Quarters, Kaduna State.

The President honoured Invitations from allied professional bodies.

The President led Executives and members of the Institute to the Burial of the 2nd Chairman, Institute of Building, Nigeria Centre, 1st President, Nigerian Institute of Building, and 1st Chairman, Council of



Registered Builders of Nigeria, Bldr. (Otunba) Fatai Isola Osikoya, FNIQB who passed on at 11.15pm (Saturday, 6th June, 2021) in Lagos at 93. He was buried by 2:00pm on 7th June at No 35, Bale Street, Liworo Quarters, Off Bonojo Street, Ijebu-Ode, Ogun State.

The 3rd Induction Ceremony of the University of Jos 2018/2019 Session Graduates of Building Enrolment to the Graduate Membership Cadre of the Nigerian Institute of Building held on the 16th of June, 2021.

The President visited the Vice Chancellor, Federal University of Technology, Akure, Professor Joseph Adeola Fuwape in his office 7th July, 2021 in the company of Past CORBON Chairman/Vice-Chancellor of ABU Zaria, Professor Bala Kabir FNIQB.

The President was a Thought leader at the online event Concrete Ideas by Lafarge Africa, titled, *New Solutions for Nigerian Urban Housing* on 9th July, 2021.

The President and HGS attended the official inauguration of the National Projects Monitoring Unit of CORBON in Abuja on 16th July, 2021.

The President led the Executives and Members of the Institute to the 40 Days Fidaus prayers of Bldr. (Otunba) Fatai Isola Osikoya FNIQB, PPNIQB on Sat, 17th July, 2021 at Ijebu Ode in Ogun State.

The 2021 Abuja International Housing Show held on the 26th – 29th July, 2021 at the International Conference Centre, Abuja. The Nigerian Institute of Building was led to the Housing show by the National President, Bldr. Kunle Awobodu, FNIQB.

National Secretariat

The National Secretariat has been making efforts to crystallise and consolidate on the efforts made on ICT deployment in the affairs of the Institute.

An Internal Audit Staff has been engaged in line with the constitution of the Institute and recommendation of the Internal Audit Committee. Waste gaps are now plugged.

Operational manuals have been generated in an effort to instil the creation of a system in the Secretariat.

The obsolete items in the Secretariat have been auctioned in line with Council directive, while news one have been procured.

The National secretariat is undergoing a facelift, courtesy of Bldr. Magaji Lawal, FNIQB.

In line with National Council resolution, all unnamed AGM/Workshop Certificates in the office have been destroyed. Chapters are encouraged to organise more programs to meet the PD-Units needs of members.

College of Fellows

The College of Fellows meeting, fellows Induction Ceremony and Dinner for Class of 2021 Inductees held successfully on 12th November, 2020. The purpose of the event was to celebrate the new Fellows that have distinguished themselves in the profession and industry. It also created an avenue to promote networking and partnerships for progress and profitability. The program, was graced by eminent personalities in government, the construction industry, and the society at large.

The induction of Class of 2021 College of Fellows held on Tuesday, 13th July, 2021 at the International



Conference Center, Abuja. 27 new Fellows were inducted at the ceremony that was well attended by dignitaries from the Government, professional bodies, industries and public.

Artisans and Craftsmen Qualifications Awarding Board

On 11th November, 2020, there was a Standardisation meeting at National Board for Technical Education (NBTE), Abuja liaison office. The standardisation meeting resolved pending issues on NBuild Trainees assessment and certification.

A team of NBTE officials visited NIOB as an awarding body for accreditation purposes on 18th November, 2020. Based on the report of the visit, the National Council on Saturday, 31st July, 2021 set up a revolving fund for the training of Quality Assurance Assessors and Internal Quality Assurers.

The Institute in partnership with NBTE has trained over 26 External Quality Assurers.

The Institute has coordinated the assessment and certified a total of 27449 Trainees under the NPower programme of the Federal Government.

Some centers have been approved to offer NSQ training on building trades, while other centers are at different stages, ranging from resource visitation to accreditation visit.

Chapters

The Institute encouraged the change of leadership at Chapter level to encourage innovation, fresh ideas in chapters.

The secretariat held weekly and monthly parleys with State Chapters. It was an opportunity to bring the Institute to Chapters by sharing the vision of the management, engage them on the processes of the Secretariat, guide on the use of the Institute portal and receive feedbacks from Chapters.

Chapter administration guidelines have also been generated based on the parleys.

The President's Parley with Committee Chairmen and Secretaries held on January 28th, 2021 virtually.

Association of Professional Women Builders of Nigeria (APWBN)

Association of Professional Women Builders of Nigeria (APWBN) Investiture ceremony of the 2nd National Chairperson and Inauguration of the National Executive Members held at Academy Inn & Multipurpose Hall on 25th February, 2021. In attendance were dignitaries, executives and members of the institute and other allied professionals.

Association of Builders in Academia

The Association of Builders in Academia has organised series of Lectures for its members.

Builders' Day 2021 Event

The 2021 Builders' Day held successfully. It was a week-long event which featured;

- a. Inauguration of Association of Building Artisans and Craftsmen of Nigeria (ABACON) on 8th March, 2021.
- b. Catch them Young Programme on 9th March, 2021
- c. Building Conditions Survey of Iconic Building on 10th March, 2021
- d. Press day/Lectures on 11th March, 2021
- e. Corporate Members' Induction/Jumat Service on 12th March, 2021



f. Community Service, Visits to Construction Sites, Stakeholders. Ceremonial Setting Out of the Proposed Skill Development Centre, Lugbe, on 13th March, 2021

g. Thanksgiving Service.

Builders' Day Magazine were produced and distributed to Chapters and during courtesy visits.

NIOB Examinations

The Education and Examination committee conducted the following exams;

YEAR		2019	2020	2021
STAGE				
STAGE II & III	MARCH		135	153
STAGE I	JUNE/JULY		165	224
STAGE II&III	OCTOBER/NOVEMBER	88	155	
STAGE 1	DECEMBER	165	215	

Nationals Skills Development Centre, Abuja

The Institute is currently developing a Skills Acquisition centre in Abuja. The project has been awarded to Quoin Composite Services Ltd and Consultants have been engaged for the project. The design phase has been completed.

National Media Team

The Institute has harnessed the potentials of young Builders to propagate the affairs of the Institute globally, under the National Media Team. The Institute is well known globally now.

Board of Trustees of Association of Building Artisans and Craftsmen Of Nigeria

Council approved the Board members of Association of Building Artisans and Craftsmen of Nigeria as follows;

- a. Bldr. Kunle Awobodu, FNIOB
- b. Bldr. Prof. Yohana Izam, FNIOB
- c. Bldr. Prof. Kabir Bala, FNIOB
- d. Bldr. Kenneth Nduka, FNIOB
- e. Bldr. Alderton Ewa, FNIOB
- f. Bldr. Anthony Okwa, FNIOB
- g. Bldr. Adama Lami Kawu, FNIOB



Directors of Quoin Composite Services Limited

The National Council appointed 6 Directors to manage the Affairs of the Institute Company, Quoin Composite Services Limited. Each Director holds the Share in trust for NIOB. The Directors are;

- a. Bldr. Dr. Micah Ekwitosi Obiegbu, FNIOB
- b. Bldr. Mrs Zulaikha Iyabode Bolarinwa, FNIOB
- c. Bldr. Chucks Ambrose Omeife, FNIOB
- d. Bldr. Tijjani B. Shuaib, FNIOB
- e. Bldr. Samson Ameh Opaluwah, FNIOB
- f. Bldr. Ahmad Shehu Hadi, FNIOB

Bereavement

The Institute lost two Past Presidents;

- a. Bldr. (Pa) Otunba Isola Osikoya, FNIOB who passed on Saturday, 6th June, 2021 in Lagos State.
- b. Bldr. Bala Bawa Ka`oje, FNIOB who passed on Tuesday, 19th January, 2021 in Abuja.

Conclusion

Colleagues, it has been a breath-taking period since 2019 till date. The commitment has been high to match the ever increasing challenges. We thank every member and Staff for always standing with us, guiding, supporting and encouraging us all the way. May God bless you richly, Amen.

We will stay in the trench and keep digging till the visions of our founding fathers and the public for a sustainable construction is achieved.

Bldr. Christopher Belonwu, FNIOB
Hon. General Secretary

CRITERIA FOR ELECTIVE POSITION



S/ No	CONTESTANT	REQUIRED DOCUMENTS	REMARKS
1	PRESIDENT	<ul style="list-style-type: none"> • Duly signed Nomination Form. • Your Fellow's Membership Certificate. • CORBON Membership Certificate • Certificate of return as 1st Vice President. • Duly signed Performance Evaluation Form. • Evidence/Attestation from your primary place of work that you are a practicing Builder. • Your CV/Dossier. • Evidence of your upliftment of the ideals of the Building Profession • Evidence of attendance to your State Chapter's meetings. • Evidence you had served in your State Chapter's Executive. • CPD earned within the last two years. • Evidence of Publications or Publicity • Evidence of NIOB Dues/Levies Clearance. • CORBON Practice License or zero debt evidence. • Sponsors' CORBON/NIOB zero debt evidence. 	
2	1 st Vice President	<ul style="list-style-type: none"> • Duly signed Nomination Form. • Your Fellow's Membership Certificate. • CORBON Membership Certificate. • Certificate of return as 2nd Vice President/3rd Vice President/HGS. • Duly signed Performance Evaluation Form. • Evidence/Attestation from your primary place of work that you are a practicing Builder. • Your CV/Dossier. • Evidence of your upliftment of the ideals of the Building Profession • Evidence of attendance to your State Chapter's meetings. • Evidence you had served in your State Chapter's Executive. • CPD earned within the last two years. • Evidence of Publications or Publicity • Evidence of NIOB Dues/Levies Clearance. • CORBON Practice License or zero debt evidence. • Sponsors' CORBON/NIOB zero debt evidence. 	
3	2 nd Vice President	<ul style="list-style-type: none"> • Duly signed Nomination Form. • Your Fellow's Membership Certificate. • CORBON Membership Certificate. • Certificate of return as 3rd Vice President/HGS. • Duly signed Performance Evaluation Form. • Evidence/Attestation from your primary place of work that you are a practicing Builder. • Your CV/Dossier. 	

CRITERIA FOR ELECTIVE POSITION



		<ul style="list-style-type: none"> • Evidence of your upliftment of the ideals of the Building Profession • Evidence of attendance to your State Chapter's meetings. • Evidence you had served in your State Chapter's Executive. • CPD earned within the last two years. • Evidence of Publications or Publicity • Evidence of NIOB Dues/Levies Clearance. • CORBON Practice License or zero debt evidence. • Sponsors' CORBON/NIOB zero debt evidence. 	
4	3 rd Vice President	<ul style="list-style-type: none"> • Duly signed Nomination Form. • Your Corporate Membership Certificate. • CORBON Membership Certificate. • Evidence of having served as a State Chapter Chairman AND 4yrs in Council OR 6yrs in NIOB/CORBON Council. • Duly signed Performance Evaluation Form. • Evidence/Attestation from your primary place of work that you are a practicing Builder. • Your CV/Dossier. • Evidence of your upliftment of the ideals of the Building Profession. • Evidence of attendance to your State Chapter's meetings. • Evidence you had served in your State Chapter's Executive. • CPD earned within the last two years. • Evidence of Publications or Publicity • Evidence of NIOB Dues/Levies Clearance. • CORBON Practice License or zero debt evidence. • Sponsors' CORBON/NIOB zero debt evidence. 	
5	Honorary General Secretary	<ul style="list-style-type: none"> • Duly signed Nomination Form. • Your Corporate Membership Certificate. • CORBON Membership Certificate. • Evidence of having served in NIOB/CORBON Committees for 6yrs. • Duly signed Performance Evaluation Form. • Evidence/Attestation from your primary place of work that you are a practicing Builder. • Your CV/Dossier. • Evidence of your upliftment of the ideals of the Building Profession. • Evidence of attendance to your State Chapter's meetings. • Evidence you had served in your State Chapter's Executive. • CPD earned within the last two years. • Evidence of Publications or Publicity • Evidence of NIOB Dues/Levies Clearance. • CORBON Practice License or zero debt 	

CRITERIA FOR ELECTIVE POSITION



		<ul style="list-style-type: none"> evidence. Sponsors' CORBON/NIOB zero debt evidence. 	
6	Assistant Honorary General Secretary	<ul style="list-style-type: none"> Duly signed Nomination Form. Your Corporate Membership Certificate. CORBON Membership Certificate. Duly signed Performance Evaluation Form. Evidence/Attestation from your primary place of work that you are a practicing Builder. Your CV/Dossier. Evidence of your upliftment of the ideals of the Building Profession. Evidence of attendance to your State Chapter's meetings. Evidence you had served in your State Chapter's Executive. CPD earned within the last two years. Evidence of Publications or Publicity Evidence of NIOB Dues/Levies Clearance. CORBON Practice License or zero debt evidence. Sponsors' CORBON/NIOB zero debt evidence. 	
7	Registrar	<ul style="list-style-type: none"> Duly signed Nomination Form. Your Corporate Membership Certificate. CORBON Membership Certificate. Duly signed Performance Evaluation Form. Evidence of being a Member Builders in Academia. Evidence/Attestation from your primary place of work that you are a practicing Builder. Your CV/Dossier. Evidence of your upliftment of the ideals of the Building Profession. Evidence of attendance to your State Chapter's meetings. Evidence you had served in your State Chapter's Executive. CPD earned within the last two years. Evidence of Publications or Publicity Evidence of NIOB Dues/Levies Clearance. CORBON Practice License or zero debt evidence. Sponsors' CORBON/NIOB zero debt evidence. 	
8	Treasurer	<ul style="list-style-type: none"> Duly signed Nomination Form. Your Corporate Membership Certificate. CORBON Membership Certificate. Duly signed Performance Evaluation Form. Evidence/Attestation from your primary place of work that you are a practicing Builder. Your CV/Dossier. Evidence of your upliftment of the ideals of the Building Profession. Evidence of attendance to your State Chapter's meetings. 	
		<ul style="list-style-type: none"> Evidence you had served in your State Chapter's Executive. CPD earned within the last two years. Evidence of Publications or Publicity Evidence of NIOB Dues/Levies Clearance. CORBON Practice License or zero debt evidence. Sponsors' CORBON/NIOB zero debt evidence. 	

CRITERIA FOR ELECTIVE POSITION

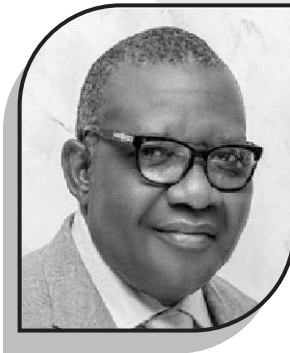


9	Financial Secretary	<ul style="list-style-type: none"> • Duly signed Nomination Form. • Your Corporate Membership Certificate. • CORBON Membership Certificate. • Duly signed Performance Evaluation Form. • Evidence/Attestation from your primary place of work that you are a practicing Builder. • Your CV/Dossier. • Evidence of your upliftment of the ideals of the Building Profession. • Evidence of attendance to your State Chapter's meetings. • Evidence you had served in your State Chapter's Executive. • CPD earned within the last two years. • Evidence of Publications or Publicity • Evidence of NIOB Dues/Levies Clearance. • CORBON Practice License or zero debt evidence. • Sponsors' CORBON/NIOB zero debt evidence. 	
10	Publicity Secretary	<ul style="list-style-type: none"> • Duly signed Nomination Form. • Your Corporate Membership Certificate. • CORBON Membership Certificate. • Duly signed Performance Evaluation Form. • Evidence/Attestation from your primary place of work that you are a practicing Builder. • Your CV/Dossier. • Evidence of your upliftment of the ideals of the Building Profession. • Evidence of attendance to your State Chapter's meetings. • Evidence you had served in your State Chapter's Executive. • CPD earned within the last two years. • Evidence of Publications or Publicity • Evidence of NIOB Dues/Levies Clearance. • CORBON Practice License or zero debt evidence. • Sponsors' CORBON/NIOB zero debt evidence. 	
11	Research and Development Secretary	<ul style="list-style-type: none"> • Duly signed Nomination Form. • Your Corporate Membership Certificate. • CORBON Membership Certificate. • Duly signed Performance Evaluation Form. • Evidence/Attestation from your primary place of work that you are a practicing Builder. • Your CV/Dossier. 	
		<ul style="list-style-type: none"> • Evidence of your upliftment of the ideals of the Building Profession. • Evidence of attendance to your State Chapter's meetings. • Evidence you had served in your State Chapter's Executive. • CPD earned within the last two years. • Evidence of Publications or Publicity • Evidence of NIOB Dues/Levies Clearance. • CORBON Practice License or zero debt evidence. • Sponsors' CORBON/NIOB zero debt evidence. 	

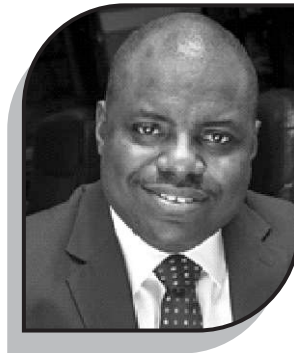
LIST OF CONTESTANTS



BLDR. (PROF.) YOHANNA. D. IZAM (FNIQB)
PRESIDENT



BLDR. ALDERTON EWA (FNIQB)
1ST VICE PRESIDENT



BLDR. BIMBO KOLADE (FNIQB)
2ND VICE PRESIDENT



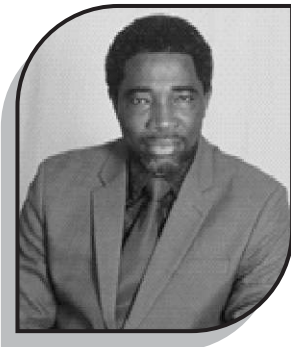
BLDR. IDRIS ABUBAKAR (FNIQB)
3RD VICE PRESIDENT



BLDR. ADELAJA ADEKANBI (FNIQB)
HONORARY GENERAL SECRETARY



BLDR. (DR) ADAMU SAMAI'ILA (FNIQB)
HONORARY GENERAL SECRETARY



BLDR. DANJUMA ABALAKA (FNIQB)
ASSISTANT GENERAL SECRETARY



BLDR. NAPOLEON D. USMAN (FNIQB)
REGISTRAR



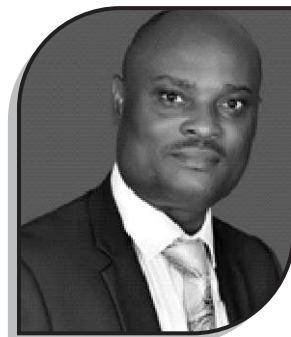
BLDR. CHINASA NWEKETE (FNIQB)
TREASURER



BLDR. DAUDA BURATAI (FNIQB)
FINANCIAL SECRETARY



BLDR. ADEKUNLE C. OLAOYE (FNIQB)
FINANCIAL SECRETARY



BLDR. WILSON OLAYIWOLE ODUNMBAKU (FNIQB)
FINANCIAL SECRETARY



BLDR. CHINASA UGWOERI J. (MNIQB)
RESEARCH AND DEVELOPMENT SECRETARY



BLDR. DANIEL SANI (MNIQB)
PUBLICITY SECRETARY



FINANCIAL SECRETARY'S REPORT PRESENTED TO THE 51ST ANNUAL GENERAL MEETING (AGM)

Protocol,

It is with deep sense of humility and gratitude to Almighty God that I present the financial report our great Institute to the 51st Annual General Meeting (AGM) been the first physical AGM. I am very grateful to the entire members of our Institute to have given me the privilege to serve in this capacity as the Financial Secretary for this regime.

The Institute witnessed tremendous improvement in reliance on due process in the financial transactions during the Council year, thanks to the effort of the President, elected officers and entire council members in the diligent process undertaken to achieve transparency and accountability in our financial transaction. Colleagues, also the Institute gained boost from the fund released by CORBON for the N-power programme. We are now task with the responsibility to round up the N-power programme. Despite the boost received, there is need to increase the revenue base of the Institute by engaging in more profitable activities and collaborations. We are currently performing studies and analysing our activities to see ways in which our revenues can be increased while reducing the expenditures. Once again we thank you so much for the corporation and support in discharging the mandate given to us by you throughout this regime. Colleagues, it is with pleasure that I present to you the financial statement of our great Institute for the period of 1st July 2020 to 30th June 2021.

NIGERIAN INSTITUTE OF BUILDING	
INCOME STATEMENT	
FOR THE 6 MONTHS JULY 2020 - ENDING DECEMBER 2020	
	July - Dec
REVENUES	
OPENING BALANCE AS AT 1ST JULY 2020	138,205,124.88
ANNUAL DUES	2,005,252.97
AGM	10,884,333.79
NIOB EXAMINATION FEE	2,898,943.38
ADMISSION FEE	1,094,826.75
LEVIES/FEES	480,000.00
CORPORATE CERTIFICATE	4,734,000.00
MCPDP	3,233,500.00
N BUILT	136,877,000.00
OTHER INCOME	1,246,400.00
BUILDER'S HOUSE LEVY	65,000.00
WORK-SHOP	12,958,622.85
FELLOWS ACTIVITIES	5,200,000.00
TOTAL REVENUES	319,883,004.62



EXPENSES	
CORPORATE FIRM REG EXP	50,000.00
NIOB SKILLS CENTRE	2,250,000.00
N BUILT EXPENSES	110,264,926.00
OTHER EXPENSES	1,942,228.00
TRANSPORT / FLIGHT BOOKING	681840.63
PROFESSIONAL FEE	535,000.00
PUBLICITY	255,000.00
SALARY AND WAGES	8,456,776.00
OTHER ALLOWANCES	54,520.00
SEMINAR & WORKSHOPS	1,251,230.00
OFFICE GENERAL EXPENSES	826,850.00
INTERNET SERVICES	258,451.50
NIOB WEB-SITE DEVELOPMENT	87,692.00
PRINTING AND STATIONERY	637,600.00
UTILITY – ELECTRICITY	218,100.00
LEGAL AND PROFESSIONAL EXPENSE	970,000.00
BANK CHARGES	65,214.50
AUDIT COMMITTEE	203,217.00
F&GPC COMMITTEE EXPENSES	453,856.00
MEMBERSHIP COMMITTEE EXPENSES	134,688.00
APWBN EXPENSES	1,000,000.00
APBN EXPENSES	1,495,599.00
CIDB	413,550.00
IMPREST EXPENSES	263,150.00
IMPREST - PRESIDENT OFFICE	130,910.00
STAFF WELFARE	350,000.00
OFFICE OF THE PRESIDENT EXPENS	420,000.00
OFFICE OF THE HGS EXPENSES	560,000.00
OFFICE OF THE TRESURER EXPENSE	19,000.00
OFFICE OF THE REGISTRAR EXPENSE	19,000.00
OTHER ELECTED COUNCIL EXPENSES	21,000.00
GRATUITIES	1,496,358.00
NATIONAL COUNCIL MEETING	560,000.00
FUELLING & LUBRICANTS	300,000.00
MTCE/REPAIR - MOTOR VEHICLES	422,184.00
MTCE/REPAIR - OFFICE EQUIPMENT	88,000.00
ANNUAL GENERAL MEETING EXPENSE	4,690,638.00
CAR EXPENSES	123,000.00
NIOB EXAMINATION EXPENSES	2,475,014.50
COLLEGE OF FELLOWS	10,195,943.75
BUILDER'S HOUSE PRJ EXPENSES	897,596.00
TOTAL EXPENSES	155,538,132.88
DIFFERENCE	164,344,871.74



NIGERIAN INSTITUTE OF BUILDING	
INCOME STATEMENT	
FOR THE 6 MONTHS JAN 2021 - ENDING JUNE 2021	
	Jan - Jun
REVENUES	
DONATION	800,000.00
ANNUAL DUES	8,250,902.88
AGM	3,498,504.54
NIOB EXAMINATION FEE	14,380,945.27
SECRETARIAT LEVY	222,500.00
ADMISSION FEE	4,998,043.31
CORPORATE CERTIFICATE	7,125,000.00
MCPDP	7,552,403.59
N BUILT	5,133,300.00
OTHER INCOME	817,728.07
BUILDER'S HOUSE LEVY	357,396.74
WORK-SHOP	5,750,881.48
FELLOWS ACTIVITIES	12,800,000.00
TOTAL REVENUES	71,687,605.88
EXPENSES	
PROJECT EXPENSES	1,500,000.00
QUOIN COMPOSITE	804,016.00
NIOB SKILLS CENTRE	4,025,000.00
N BUILT EXPENSES	20,400,792.00
TRANSPORT / FLIGHT BOOKING	2,084,770.60
PROFESSIONAL FEE	1,463,000.00
PUBLICITY	548,885.00
SALARY AND WAGES	4,445,831.00
SEMINAR & WORKSHOPS	1,576,500.00
OFFICE GENERAL EXPENSES	1,570,000.00
TELEPHONE	65,000.00
INTERNET SERVICES	300,000.00
NIOB WEB-SITE DEVELOPMENT	2,594,943.00
PRINTING AND STATIONERY	288,000.00
BANK CHARGES	79,740.68
ELECTORAL COMMITTEE	271,740.00
F&GPC COMMITTEE EXPENSES	349,480.00
MEMBERSHIP COMMITTEE EXPENSES	316,589.00
EXAMINATION COMMITTEE EXPENSES	20,932.00
PROFESSIONAL DEVELOPMENT AND P	50,000.00

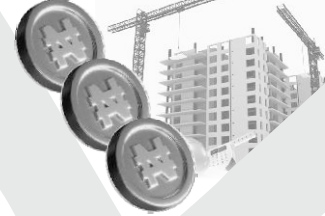


NIOB/CORON JOINT COMMITTEE	252,382.00
APWBN EXPENSES	1,083,070.49
APBN EXPENSES	1,498,250.00
DISCIPLINARY COMMITTEE (ADHOC)	271,256.00
CIDB	227,045.00
IMPREST EXPENSES	431,660.00
STAFF WELFARE	200,000.00
MEDICAL EXPENSES	200,000.00
OFFICE OF THE PRESIDENT EXPENS	1,060,218.00
OFFICE OF THE HGS EXPENSES	880,638.00
OTHER ELECTED COUNCIL EXPENSES	484,854.00
MEMBERSEXPENSES	1,170,000.00
GRATUITIES	2,000,000.00
NATIONAL COUNCIL MEETING	1,014,420.00
FUELLING & LUBRICANTS	900,000.00
MTCE/REPAIR - MOTOR VEHICLES	296,500.00
MTCE/REPAIR -FURNITURE/FITTINGS	4,636,000.00
MTCE/REPAIR - COMPUTER AND IT	120,000.00
MAINTENANCE - PLANT/GENERATOR	192,000.00
ANNUAL GENERAL MEETING EXPENSE	5,200,000.00
CAR EXPENSES	140,000.00
NIOB EXAMINATION EXPENSES	3,198,490.00
COLLEGE OF FELLOWS	1,889,094.00
SPECIAL DUTIES	375,933.00
MANAGEMENT MEETING	90,000.00
BUILDERS' DAY EXPENSES	6,366,316.00
TOTAL EXPENSES	76,933,345.77
DIFFERENCE	(5,245,739.89)



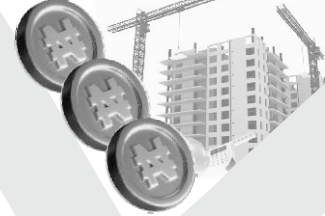
NOTE TO ACCOUNT: INCOME

- 1. OPENING BALANCE AS AT 1ST OF THE MONTH:** This is the closing balance as at the last day of every month, that is been brought forward at the beginning of a new month.
- 2. N BUILD:** The Institute also boost her revenue through another phase of Income that came in for the continuation of Assessors program. The deficit under the year review January – June 2021 in the sum of **N5,245,739.89** (Five Million, Two Hundred and Forty-Five Thousand, Seven Hundred and Thirty-Nine Naira, Eighty-Nine Kobo) only was as a result of the payment made to some Assessors who has completed their assignment across the Nation in the sum of **N20,400,792.00** (Twenty Million, Four Hundred Thousand, Seven Hundred and Ninety-Two Naira Naira) only
- 3. 50TH ANNUAL GENERAL MEETING INCOME:** The total inflows are recorded in the books of account for the AGM Designated Accounts summed as represented for the period under review.
- 4. NIOB PROFESSIONAL EXAMINATION INCOME:** This represent Income received from both Nov/Dec 2020 and June/July 2021 Examination. Major sources of inflows include; Examination Fee, Annual due, Fellow Induction, Admission, N Built, and Corporate Certificate.
- 5. ANNUAL DUE:** These are mandatory levy paid by members of the Institute
- 6. MAKE UP CERTIFICATE FOR PROGRAMS:** These are revenue received from past AGMS, Workshop, Seminal certificate which are mandatorily required at a fixed of N35,000 (Thirty-Five Thousand Naira – Only) each.
- 7. FELLOWS ACTIVITIES:** This are payment made by new fellow inductees.



**MAJOR EXPENDITURES FOR THE PERIOD
UNDER REVIEW 12 MONTHS JULY 2020 – JUNE 2021**

S/NO	DESCRIPTION / PARTICULARS	AMOUNT (RM)
1.	ANNUAL GENERAL MEETING EXPENSE : These are expenses incurred under review for the Programme	9,890,638.00
2.	VARIOUS COMMITTEE MEETINGS ALLOWANCE : As stated on above on the Financial Report Jul 2020 – Jun 2021	See Detailed Financial report above
3.	SALARY AND WAGES July 2020 – December 2020	8,456,776.00
3.	SALARY AND WAGES January 2021 – June 2021	4,445,831.00
4.	N Built Expenses: These are exp enditure incurred by the Assessors, and Implementation of the Programme including the Materials and Template.	130,665,718.00
5.	BUILDERS DAY EXPENSES: This are expenses incurred NIOB builder's day	6,366,316.00
6.	COLLEGE OF FELLOW ACTIVITIES – This are e xpenses incurred during the Induction of new fellows	12,085,037.75
7.	GRATUITY – This are entitlement paid to staff that stop working	1,496,358.00
8.	FLIGHT BOOKING AND TRANSPORT – This are expenses incurred for flight booking	2,862,310.26
9.	OFFICE OF THE PRESIDENT July 2020- June 2021	
	1. Reimbursement of expenses on official assignment from 31 st September – 1 st October 2020	90,000.00
	2. Reimbursement of expenses on official assignment from 12 th – 5 th August 2020	90,000.00
	3. Reimbursement of expenses on official assignment from 10 th – 18 th November 2020	180,000.00
	4. Reimbursement of expenses on official assignment from 21 st – 24 th August 2021	90,000.00
	5. Reimbursement of expenses on official assignment from 3 rd – 5 th December 2020	90,218.00
	6. Reimbursement of expenses on official assignment from 11 th – 15 th FEB. 2021	100,000.00
	7. Reimbursement of expenses on official assignment from 13 th – 20 th March 2021	160,000.00
	8. Reimbursement of expenses on official assignment from 7 th – 11 th April 20201	100,000.00
	9. Reimbursement of expenses on official assignment from 30 th April – 1 st May 2021	60,000.00
	10. Reimbursement of expenses on official assignment from 25 th – 29 th May 2021	100,000.00
	11. Reimbursement of expenses on official assignment from 27 th April – 5 th May 2021	180,000.00
		1,240,218.00



OFFICE OF THE HONORARY GENERAL SECRETARY July 2020- June 2021		
12. Reimbursement of expenses on official assignment from 9 th – 17 th Sept 2020		144,000.00
13. Reimbursement of expenses on official assignment from 21 st Sept – 1 st Oct 2020		192,000.00
14. Reimbursement of expenses on official assignment from 8 th – 15 th Nov 2020		128,000.00
15. Reimbursement of expenses on official assignment from 27 th Jan – 1 st Feb 2020		96,000.00
16 Reimbursement of expenses on official assignment from 12 th – 16 th Jan 2021		75,000.00
17 Reimbursement of expenses on official assignment from 12 th – 12 th Feb 2021		75,000.00
18 Reimbursement of expenses on official assignment from 30 th Mar – 1 st April 2021		45,000.00
19 Reimbursement of expenses on official assignment from 7 th – 11 th April 2021		70,138.00
20 Reimbursement of expenses on official assignment from 16 th – 20 th May 2021		75,000.00
21 Reimbursement of expenses on official assignment from 15 th April – 2 nd May 2021		270,000.00
22. Reimbursement of expenses on official assignment from 13 th – 21 st June 2021		135,000.00
23 Reimbursement of expenses on official assignment from 26 th – 30 th June 2021		135,500
		1,296,638.00

Bldr. Adeoye Thomas Adeyemi, FNIQB
Financial Secretary



TREASURERS' REPORT PRESENTED TO THE 51ST ANNUAL GENERAL MEETING OF THE NIGERIAN INSTITUTE OF BUILDING HOLDING ON 26TH AUGUST 2021 AT LAGOS STATE.

1. Mr President, permit me to stand on the established protocol in submitting this report to this distinguished congregation.
2. I want to state that it has been a privilege to be of service to this great Institute; as I present the last report to the Annual General Meeting (AGM) as the Treasurer.
3. You may want to recall that year 2020 was a gloomy one for the world and indeed the Institute as there was an economic downturn in most sectors. However, Government intervention through the N Build program which NIOB is an active participant in; through the assessment board has helped keep us afloat.

At the ABUJA 2020 AGM, I spoke about the ongoing reforms in the treasury section of NIOB and wish to confirm that we have been able to;

- I. Ensure that all payments are now done online using a single source account to enable easy tracking as we encourage all receipts of the institute to be done through the website to allow for easy reconciliation.
- II. Ensure that payments for Institute organised activities (e.g. workshops and conference) are only be paid via the website IF members seek to enjoy discounted fees for members.

We are also test running a second payment gateway as we appreciate the fact that technology can fail at any time.

4. At this juncture, I hereby present to you a statement of account of the Institute for the past year (1st July 2020 to 30th June 2021).

BANK BALANCES AS AT 1ST JULY, 2020 AND 30TH JUNE, 2021

S/NO	BANK	ACCOUNT BALANCES AS AT 1 ST JULY 2020 (₦)	ACCOUNT BALANCES AS AT 1 ST JULY 2021 (₦)
1.	ACCESS BANK (AGM)	6,731,195.50	1,959,757.51
2.	ZENITH BANK (WORKSHOP / AGM)	1,358,161.91	1,494,671.91
3.	ACCESS BANK EXPENDITURE	8,172,595.78	183,184.24
4.	ECO BANK	3,853,212.05	6,034,037.55
5.	FIRST BANK	17,046,583.21	27,894,810.24
6.	ZENITH BANK (ANNUAL DUE)	6,578,163.24	11,309,550.81
7.	UNION BANK	144,678.27	144,308
8.	ZENITH BANK (N BUILD)	94,320,534.92	113,291,971.81
	TOTAL	138,205,124.88	162,312,292.07

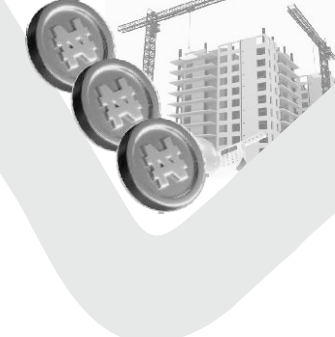


Table 1

Table 2 below which shows the summary of total inflow (revenue) and outflow (expenditure) for the period under review will be presented and discussed by the financial secretary.

JULY 2020 – June 2021

1. DESCRIPTION	12 MONTHS (1 YEAR)
OPENING BALANCE AS AT 1 ST JULY 2020	138,205,124.88
REVENUE (1 ST Jul 2020- 30 TH June 2021)	253,365,485.62
EXPENDITURE(1 ST Jul 2020- 30 TH June 2021)	(232,731,478.65)
SURPLUS	158,839,131.85

Table 2

SUMMARIZED NOTES OF ACCOUNTS STATEMENT

The above Revenue / Expenses Analysis represents the Income and Expenditure from the opening balance as at 1st July 2020 and total revenue in the total sum of N391,570,610.05(Three Hundred and Ninety-One Million, Five Hundred and Seventy Thousand, Six Hundred and Ten Naira, Fifty Kobo) only

Surplus of 158,839,131.85 (One Hundred and Fifty-Eight Million, Eight Hundred and Thirty-Nine Thousand, One Hundred and Thirty-One Naira, Eighty-Five Kobo) only for the Current year 1st July 2020 – July 2021.

5. I need to state that the Zenith bank account is for a project (N-Build) and profit will be taken at the end of the program or at milestones.
6. The management strives to curb wastages and plug drain holes at the Institute, as We continue to use new technology to improve all our accounting processes.
7. As this administration bows out, I hope the incoming one sustains the gains we've made and improve the systems they're inheriting in the task of building a better Institute.

Thank you.

Bldr. Sadiku Sarki, MNIQB
Treasurer



INTERNAL AUDIT COMMITTEE REPORT TO THE BUILDER'S CONFERENCE /ANNUAL GENERAL MEETING (AGM) ON 23RD – 27TH AUGUST, 2021 IN LAGOS

EXECUTIVE SUMMARY

With gratitude to God for His protection throughout this tenure, despite lot of challenges surrounding the Nation especially the Covid-19 pandemic that ravished the whole world during the period under review (2019 – 2021). Also, the Internal Audit Committee wish to appreciate the Nigerian Institute of Building for giving us the opportunity to serve in this capacity; this report will not be complete without appreciating the National Council members and staff of the secretariat for their support during the course of carrying out this onerous assignment.

The committee also give gratitude to God for making it possible for us to present the final report to the Institute during this Annual General Meeting (AGM)/Conference.

1. PREAMBLE.

The Internal Audit Committee (IAC) met on 19th March, 2020 and 11th September, 2021, 7th December 2021 and 16th March 2021 and 9th -10th July 2021 as a follow up to the 13th December 2019 Inaugural meeting.

2. OBJECTIVES

- To check the process of running the accounting system of the institute
- To check the record of Expenditure and Income Accounts.
- To examine the process of approval, order and the approving authority.
- To check if the Finance, Administrative and Accounting Guidelines of the Institute is being followed in relation to the Constitution.
- To examine the 2019 and 2020 AGM Accounts (approvals, vouchers and retirements)
- To examine the President's Investiture Accounts (approvals, vouchers and retirements)
- Auditing of the July 2019 and 2020 NIOB Examinations Accounts.
- Auditing of the 2019 and 2020 MCPDP Workshop.
- Auditing the Quality system of the Institute.

3. OUR FINDINGS

- A quick check of the accounting system of the Institute shows a great improvement and conformity to accounting standards and found to be ICT compliance. There is however room for improvements.
- Quarterly Budget are now being regularly prepared and also being adhered to.
- Dedicated Expenditure and Income accounts as stipulated by the financial guideline have been established.



- The Account Department has deployed an internal audit staff to function as a check and balance officer to all transactions of the Institute. We however note that the staff has not been officially written and no detailed job description has been assigned.
- We note that the Monthly reconciliation of Account has been effected but not yet with the Daily account reconciliation.
- We note that the Institute current version of the Peachtree software is outdated and there is need to update to the new version of accounting software (Peachtree).
- The IAC also noticed that there is a lot of outdated and unserviceable equipment in the secretariat. There is urgent need to dispose of these items as they are currently causing nuisance to the secretariat.
- On quality system audit, the committee notes that there exists no files/proper documentation of the Institute recruitment process.
- We further observed that there are series/various payments to Consultants on the proposed NIOB Skills Development Centre but note that there exist no project file and some cases payments are made to individuals.
- Due to recent resignation of 2 staffs of the Institute and the proposed exit of the Head of Administration/IT Officer, the Institute is currently faced with acute shortage of staffs.

4. RECOMMENDATIONS

- *Harmonization of the Institute Condition of Service and Employee Handbook;*
The IAC was reliably informed that the F&GPC are currently on top of the harmonization process. We ask that Council should expedite action on the process as the discrepancies are major non conformances in the system.
- *Manpower, Office Equipment, Filling Process and staff Training & Retraining;*
IAC reiterates that the Institute does not have an annual schedule/roaster for training and retraining of the staff. This is highly recommended for an organisation of this nature.
- *Proposed NIOB Skills Development Centre;*
The IAC strongly recommend that a hard copy file/documentation of all the activities of the proposed Centre should be produced and stored in the Secretariat.
- *2019/2020 Budget;*
Arising from the way the 2019/2020 budget was prepared, the IAC advised/suggested that budget preparation should consider previous subsequent 3years budget, find their average and mark-up by 5%.



- *Internal Audit Staff*
The IAC recommends that base on the approval and subsequent deployment of an Internal Audit staff, the Executive Secretary should issue a letter of engagement and job description to the staff.
- *NIOB Procurement process*
The IAC noted that money/cash were being paid to staffs for jobs to be executed by 3rd party, this is an uncomfortable practice and we find it risky. We recommend that Due Process should be followed in our procurement process.
- *Accounting Software*
Owing to the outdated nature of the current Peachtree Software of the accounting system of the Institute, the IAC hereby recommends for an update of the software.

5.0 CONCLUSION/PRAYER:

The Internal Audit wishes to seize this opportunity of presenting this report to thank the President and the HGS for their support and making the Secretariat/documents available for auditing purposes.
We fervently pray that our recommendations will be given due consideration for the good and progress of our Institute.

**BLDR. JELILI AKINPELU, FNIOB
CHAIRMAN**

**BLDR. KINGSLEY OGHORO, MNIOB
SECRETARY**



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CORPORATE INFORMATION

Council executives:

Bldr. Kunle Awobodu	- President
Bldr. (Prof) Yohana Izam	- 1 st Vice President
Bldr. (Sir) Alderton Ewa	- 2 nd Vice President
Bldr. Bimbo Kolade	- 3 rd Vice President
Bldr. Kenneth N. Nduka	- Immediate Past President
Bldr. Segun Dosunmu	- Assistant General Secretary
Bldr. Sadiku Sarki	- Honorary Treasurer
Bldr. Thomas Adeoye	- Financial Secretary
Bldr. Akinola Bammeke	- Publicity Secretary
Bldr. (Dr.) Samaila Adamu	- Research and development
Bldr. Fatimoh Osho	- Registrar

Honorary General Secretary

Bldr. Christopher Belonwu

National Secretariat:

APDC Capital Estate, Opposite Brick City,
By Mopol Baracks, Kubwa Express Way,
**Kaba District,
Abuja, FCT**

Registered number:

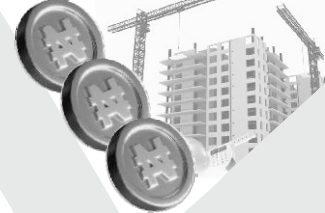
RC 949140

Auditors:

HLB Z. O. Ososanya & Co.
(Chartered Accountants)

Bankers:

Access Bank Plc
Union Bank of Nigeria Plc
Eco Bank Nigeria Plc
Zenith Bank Plc
First Bank of Nigeria Limited



REPORT OF THE COUNCIL

The Council Executives are pleased to present hereunder their report and the audited financial statements of the Institute for the year ended 31st December, 2020 and June 30th 2021.

1. Results for the year	June, 2021	Dec 2020
	₦	₦
Revenue	70,869,878	229,970,284
Operational expenditure	<u>(10,048,433)</u>	<u>(11,819,661)</u>
Surplus of revenue over expenditure	60,821,445	218,150,623
Other income	817,728	21,998,738
Other expenditure	<u>(77,910,672)</u>	<u>(184,344,783)</u>
(Deficit)/Surplus for the year	(16,271,499)	55,804,578
=====		=====

2. Principal activities

Some of the Institute's objectives as set out in the constitution of the Institute include the following:

- i. To promote the Science and Practice of Building Technology, Building Maintenance, Building Surveying, Building Production/Construction Management and Project Management including all research and publication of the results for public benefit.
- ii. To establish and maintain a high standard of competence and conduct of those engaged or about to be engaged in the said science and practice of Building and the education and research connected therewith.
- iii. To provide a forum for meeting and discussing matters of mutual interest to professional builders in Nigeria and to preserve and further the interest of those within.
- iv. To promote and stimulate the improvement of the technical and general knowledge of persons engaged or training to engaged in the building profession.
- v. To make available information on matters affecting the building profession in Nigeria and abroad.
- vi. To promote an understanding of the building profession among members of the public and to confer with all professionals and other bodies within the construction industry and to act as the sole authority in the Federation of Nigeria with regards to all matter affecting the profession.
- vii. To act as body which the Government or other official or unofficial authorities or organization in Nigeria can seek advice, assistance or the expression of views on any subjects of concern or interest, to the building profession in Nigeria.



3. **Corporate Governance**

The Institute is committed to best practice and procedures in corporate governance. Its affairs are conducted in a fair, honest and transparent manner, which conforms to high ethical standards. Attendance at Executives' meetings is impressive. Members of the Council hold regular meetings to decide on policy matters and direct the affairs of the Institute, review its performance, operations, finances and formulate growth policies.

4. **Personnel**

[a] **Employment of physically challenged persons:** It is the policy of the Institute that there should be no discrimination in considering applications for employment including those from physically challenged persons. All employees are given equal opportunities to broaden their experience and knowledge and to qualify for promotion in furtherance of their careers. As at 31st December, 2019, no disabled person was in the Institute.

[b] **Health, safety and welfare:** The Institute gives considerable attention to issues relating to staff welfare and safety. Health and safety precautions are in force within the Institute's premises and employees are aware and observe the regulations to guarantee maximum protection of personnel and property, plant and equipment. The Council provides subsidies to all levels of employees in respect of transportation, lunch, housing and medical expenses etc.

[c] **Employees' involvement and training:**

Employees are kept fully informed of the Institute's activities with its open-door policy whereby views of employees are sought and given due consideration on matters which particularly affect them.

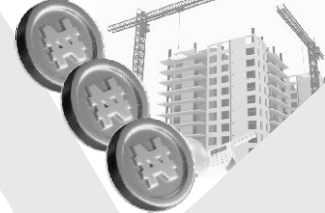
Training is carried out at various levels through regular in-house and external courses. The Institute's expanding skill-base has been extended by a range of training provided to the employees whose opportunity for career development within the Institute has been enhanced.

5. **Post balance sheet events:**

There are no significant post balance sheet events which could have had a material effect on the state of affairs of the institutes as at 31st December, 2020 and 30th June, 2021.

6. **Going concern:**

The Institute has consistently been generating funds through the members' subscriptions and students' examination fees. The council members believe that there is no intention or threat from any source to curtail significantly its membership and students' enrolment in the foresee-able future. Thus, these financial statements are prepared on going concern basis.



7. Auditors

Messrs HLB Z. O. Ososanya & Co. (Chartered Accountants), in accordance with Section 357 (2) of the Companies and Allied Matters Act CAP C20, LFN 2004, have indicated their willingness to continue in office as the Institute auditors. A resolution will be passed at the Annual General Meeting and Conference to authorize the Council Executives to fix their remuneration. Mr. Babatunde J. Kolawole; FCA (ICAN membership No. 14508) is the Engagement Partner responsible for the audit opinion expressed in these financial statements.

By Order of the Council


**Bldr. Christopher Belonwu, FNIQB
(Honorary General Secretary)**

FRC/2020/CORBON/Abuja, NIGERIA., 2021


**STATEMENT OF COUNCIL'S RESPONSIBILITIES
IN RELATION TO THE FINANCIAL STATEMENTS**

In accordance with the provisions of the Companies and Allied Matters Act, the council accept responsibility for the preparation of these financial statements. The council members are of the opinion that the 2020 and June 30th 2021 financial statements give a true and fair view of the state of the financial affairs of the Institute for the year ended December 31st, 2020 and June 30th 2021. The preparation of the financial statements ensured that:

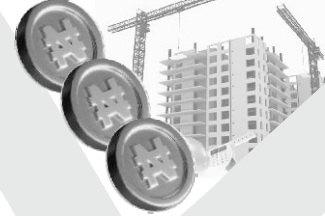
- Proper accounting records were maintained;
- Applicable accounting standards were followed;
- Suitable accounting policies were adopted and applied;
- Reasonable and prudent judgments and estimates were made;
- The going concern accounting basis was used; and
- Internal control procedures were instituted to; safeguard the assets of the institute, prevent and detect fraud and other irregularities.

As of the date of this statement, nothing has come to the attention of the council to indicate that the Institute will not remain a going concern for at least 12 months.

Signed on behalf of the Council


**Bldr. Christopher Belonwu, FNIQB
FRC/2020/CORBON/.....**

....., 2021



REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NIGERIAN INSTITUTE OF BUILDING

Report on the Financial Statements

We have audited the financial statements of **The Nigerian Institute of Building** which comprise the statement of financial position as at 31st December, 2020 and June 30th 2021 with the statement of income and expenditure, statement of changes in accumulated funds and statement of cash flows for the periods, a summary of significant accounting policies and other explanatory information as set out on pages 8 to 31.

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the institutes financial position as at 31st December, 2020 and June 30th 2021 are in accordance with International Financial Reporting Standards, Financial Reporting Council Act No 6, 2011, the requirements of the Companies and Allied Matters Act, CAP C20 LFN, 2004 and other statutory financial regulations.

Councils' Responsibility for the Financial Statements

The Council Executives are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, the requirements of the Companies and Allied Matters Act, CAP C20 LFN, 2004, the Financial Reporting Council of Nigeria Act No. 6, 2011, and for such internal control as the Council determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. **We conducted our audit in accordance with International Standards on Auditing (ISAs)**. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the financial statements for the current period. Reference is therefore made to our observance of inadequate postings of accounting entries into the software module which requires significant improvement in view of the misleading implications. This matter has been communicated to the management in our domestic report and we are positive that corrective actions will be taken.

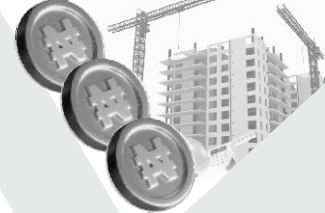
Report on other legal requirements

The Companies and Allied Matters Act, CAP C20 LFN, 2004 requires that in carrying out our audit we consider and report to you on the following matters. We confirm that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of account have been kept by the Institutes so far as appears from our examination of those books, and
- iii) The Institute statement of Financial Position and Statement of Income and Expenditure are in agreement with the books of account.

ABUJA, Nigeria.
August 19, 2021

.....
Babatunde J. Kolawole; FCA
FRC/2013/ICAN/0000000736
for: HLB Z. O. Ososanya & Co.
(Chartered Accountants)



STATEMENT OF FINANCIAL POSITION

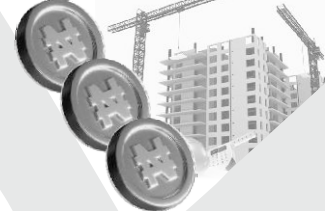
		2021 June	2020 December	2019 December
		₦	₦	₦
Assets :				
Non-current assets				
Property, plant and equipment	Notes 24	114,757,967	114,539,155	116,456,530
Intangible assets	25	431,967	431,967	10
Investment	26	<u>7,650,000</u>	<u>7,650,000</u>	<u>7,650,000</u>
Total non-current assets		122,839,934	122,621,122	124,106,540
Current assets				
Inventory	27	3,328,000	5,628,000	5,628,000
Other receivables	28	2,140,000	270,000	881,663
Cash and cash equivalents	29	<u>162,303,885</u>	<u>178,446,841</u>	<u>119,913,497</u>
Total current assets		167,771,885		184,344,841
	126,423,160			
Total assets		290,611,819		
		306,965,963	250,529,700	
Fund and reserves:				
Accumulated fund	31	<u>288,561,037</u>	<u>304,832,536</u>	<u>249,027,958</u>
Liabilities:				
Non-current liabilities				
		-	-	-
Current liabilities				
Employee benefits		-	-	-
Trade and other payables	30	<u>2,050,782</u>	<u>2,133,427</u>	<u>1,501,742</u>
Total current liabilities		<u>2,050,782</u>	<u>2,133,427</u>	<u>1,501,742</u>
Total liabilities		<u>2,050,782</u>	<u>2,133,427</u>	<u>1,501,742</u>
Total accumulated fund and liability		290,611,819	306,965,963	250,529,700

These financial statements were approved and authorized for issue by the Council on, 2021 and were signed on its behalf by:

Bldr. Kunle Awobodu, FNIQB
President
FRC/2020/CORBON/.....

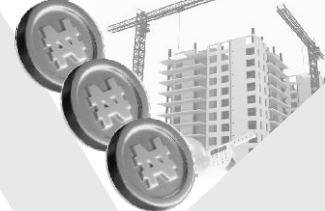
Bldr. Sadiku Sarki, MNIQB
Honorary Treasurer
FRC/2020/CORBON/.....

Bldr. Thomas Adeoye, FNIQB
Financial Secretary
FRC//2020/CORBON/.....



STATEMENT OF INCOME AND EXPENDITURE

		June 2021 ₦	Dec. 2020 ₦	Dec. 2019 ₦
	Notes			
Revenue	32	65,736,578	92,835,284	140,647,238
N-power Fund		<u>5,133,300</u>	<u>137,135,000</u>	<u>168,181,500</u>
		70,869,878	229,970,284	308,828,738
Operating expenditure	34	<u>(10,048,433)</u>	<u>(11,819,661)</u>	<u>(53,900,704)</u>
Surplus of revenue over expenditure		60,821,445	218,150,623	254,928,034
Other income	33	<u>817,728</u>	<u>21,998,738</u>	<u>493,100</u>
Total income		61,639,173	240,149,361	255,421,134
Personnel cost	35	(6,156,809)	(15,333,768)	(14,046,983)
N. Built expenses		(20,400,792)	(110,776,670)	(39,618,675)
Finance Charges	39	(200,733)	(387,110)	(665,503)
Depreciation	37	(2,081,188)	(3,817,375)	(3,855,900)
Amortization	38	-	-	-
Special project Sure-P expenditure	36	-	-	-
Other expenditure	40	<u>(49,071,150)</u>	<u>(54,029,860)</u>	<u>(67,546,317)</u>
(Deficit)/Surplus for the year		(16,271,499)	55,804,578	129,687,756
Other comprehensive income		-	-	-
Transferred to accumulated fund		(16,271,499) =====	55,804,578 =====	129,687,756 =====



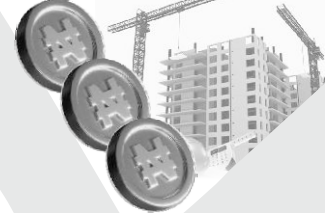
STATEMENT OF CHANGES IN ACCUMULATED FUNDS

Accumulated Fund for 2020

N	N
Balance as at 1st January, 2020	249,027,958
Surplus for the year	55,804,578
Asset Valuation (Fixed Asset)	-
Asset Valuation (Inventory)	_____ -
Balance as at 31st December, 2020	304,832,536
	=====

Accumulated Fund for June, 2021

N	N
Balance as at 1st January, 2021	304,832,536
Surplus for the year	(16,271,499)
Asset Valuation (Fixed Asset)	-
Asset Valuation (Inventory)	_____ -
Balance as at 30th June, 2021	288,561,037
	=====



STATEMENT OF CASH FLOWS

	June, 2021	2020	2019
	N	N	N
Cash flows from operating activities			
(Deficit)/Surplus	(16,271,499)	55,804,578	129,687,756
Add back: Depreciation	2,081,188	3,817,375	3,855,900
Amortization	-	-	-
	<u>(14,190,311)</u>	<u>59,621,953</u>	<u>133,543,656</u>
Changes in working capital			
Decrease / (Increase) in inventories	2,300,000	-	-
Decrease / (increase) in other receivables	(1,870,000)	611,663	-
Decrease / (increase) in other assets	-	-	-
Increase / (decrease) in trade and other payables	<u>(82,645)</u>	<u>631,685</u>	<u>(108,411,203)</u>
Net cash flow from operating activities	<u>(13,842,956)</u>	<u>60,865,301</u>	<u>25,132,453</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	(2,300,000)	(1,900,000)	(18,969,000)
Fixed Asset Adjustment	-	-	-
Purchase of intangible assets	<u>-</u>	<u>(431,957)</u>	<u>-</u>
Net cash flow from investing activities	<u>(2,300,000)</u>	<u>(2,331,957)</u>	<u>(18,969,000)</u>
Cash flows from financing activities			
Deposit for property	<u>-</u>	<u>-</u>	<u>-</u>
Net cash flow from financing activities	-	-	-
Prior year item	<u>-</u>	<u>-</u>	<u>=</u>
Net decrease in cash and cash equivalents	(16,142,956)	58,533,344	6,163,453
Cash and cash equivalents at the beginning	<u>178,446,841</u>	<u>119,913,497</u>	<u>113,750,044</u>
Cash and equivalents at the end of period	162,303,885	178,446,841	119,913,497
	=====	=====	=====



NIGERIAN INSTITUTE OF BUILDING 2020 & JUNE 2021 REPORTS AND FINANCIAL STATEMENTS

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

1. REPORTING ENTITY

The Nigerian Institute of Building is the professional body for Builders and those who are about to be engaged in the Building Profession. The Nigerian Institute of Building is engaged in the science and practice of Building Technology, Building maintenance, Building Surveying, Building production/ construction management and project.

The organization is run by its member volunteers.

2. BASIS OF PREPARATION

(a) Statement of compliance

The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs).

(b) Basis of measurement

The Institute's financial statements have been prepared on the historical cost basis except for revenue/dues from members which are measured on cash basis whilst certain properties and financial instruments are measured at revalued amounts or fair values as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

(c) Functional and presentation currency

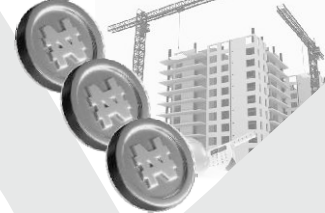
These financial statements are presented in Nigerian Naira, which is the institute's functional currency. In preparing the financial statements of the Institute, transactions in currencies other than the entity's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of transactions. At the end of each reporting period, monetary items denominated in foreign currencies are translated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognized in profit or loss in the period in which they arise except for:

- ☐ Exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings.

(d) Use of estimates and judgments

The preparation of financial statements requires the directors to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, incomes and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the



circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods, the areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements.

SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3. Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are carried at cost less accumulated depreciation and impairment losses. Cost includes expenditures that are directly attributable to the acquisition of the asset. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

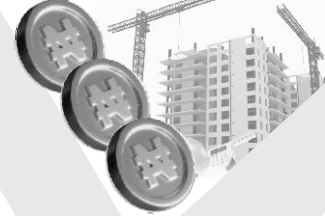
(ii) Subsequent costs

The cost of replacing part of an item of property and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Institute and its cost can be measured reliably. The costs of the day-to-day servicing of property and equipment are recognized in profit or loss as incurred.

(iii) Depreciation

Depreciation is recognized in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of property and equipment since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. Leased assets are depreciated over the shorter of the lease term and their useful lives. Depreciation begins when an asset is available for use and ceases at the earlier of the date that the asset is derecognized or classified as held for sale in accordance with IFRS 5: Non-current Assets Held for Sale and Discontinued Operations. The estimated useful lives and annual depreciation rates for the current and comparative period are as follows:

Land	Nil
Buildings	2% (50 years)
Office equipment	15% (6.67 years)
Office furniture and fittings	15% (6.67 years)
Computer and accessories	15% (6.67 years)
Plant and machinery	10% (10 years)
Motor vehicles	10% (10 years)



Depreciation methods, useful lives and residual values are reassessed at each reporting date and adjusted if appropriate. No depreciation is charged on assets until they are put to use.

(iv) De-recognition

An item of property and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

4. Intangible assets

(i) Goodwill

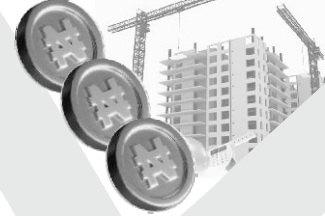
Goodwill represents the excess of consideration over the institute's interest in net fair value of net identifiable assets, liabilities and contingent liabilities of the acquiree at the date of acquisition. When the excess is negative, it is recognised immediately in profit or loss. Goodwill is measured at cost less accumulated impairment losses.

Subsequent measurement

Goodwill is allocated to cash-generating units or groups of cash-generating units for the purpose of impairment testing. The allocation is made to those cash-generating units or groups of cash-generating units that are expected to benefit from the business combination in which the goodwill arose. Goodwill is tested annually as well as whenever a trigger event has been observed for impairment by comparing the present value of the expected future cash flows from a cash-generating unit with the carrying value of its net assets, including attributable goodwill. Impairment losses on goodwill are not reversed.

(ii) Software

Software acquired by the institute is stated at cost less accumulated amortization and accumulated impairment losses. Expenditure on internally developed software is recognized as an asset when the institute is able to demonstrate its intention and ability to complete the development and use the software in a manner that will generate future economic benefits, and can reliably measure the costs to complete the development. The capitalized costs of internally developed software include all costs directly attributable to developing the software, and are amortized over its useful life. Internally developed software is stated at capitalized cost less accumulated amortization and impairment. Subsequent expenditure on software assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred. Amortization is recognized in profit or loss on a straight-line basis over the estimated useful life of three years, from the date that it is available for use. The amortization method and useful life of software are reassessed at each financial year-end and adjusted if appropriate.



5. Impairment of non-financial assets

Consideration is given at each financial position to determine whether there is any indication of impairment of the carrying amounts of the property, plant and equipment and intangible assets. Indicators could be a significant decrease in market value, physical change, and use of the asset, significant cost overruns and future operating or cash flow losses from the assets. If any indicator exists, an asset's recoverable amount is estimated. Impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the fair value and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on the time value of money and the risks specific to where the assets are located. The risks specific to the asset are included in the determination of the cash flows.

Assets that suffered impairment are tested for possible reversal of the impairment at each reporting date, if indications exist that impairment losses recognized in prior periods no longer exist or have decreased.

6. Leases

Leases of property, plant and equipment where the Institute holds substantially all the risks and rewards of ownership are classified as finance leases.

Finance lease assets are capitalized at the commencement of the lease term at the lower of the present value of the minimum lease payments or the fair value of the leased asset.

The obligations relating to finance leases, net of finance charges in respect of future periods, are recognized as liabilities. Leases are subsequently measured at amortized cost using the effective interest rate method.

Where the Institute is a lessee under the finance leases, the leased assets are capitalized and included within property, plant and equipment and depreciated over their useful lives with a corresponding liability to the lessor recognized in 'borrowings'. Finance charges payable are recognized over the period of the leases based on the interest rate implicit in the lease to give a constant periodic rate of return.

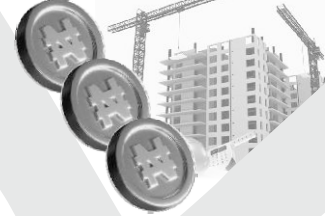
7. Assets held for sale

Non-current assets held for sale are presented separately in the financial position.

An asset should be classified as held for sale in a period in which all the following criteria are met; the asset is available for immediate sale in its present condition and sale is highly probable and expected to be completed within one year or more than one year if the delay is caused by events or circumstances beyond the institute's control and there is sufficient evidence that the institute remains committed to the plan to sell.

Immediately before the initial classification of the assets as held for sale, the carrying amounts of the assets are measured in accordance with their applicable accounting policy.

Non-current assets held for sale are subsequently measured at the lower of their carrying amount and fair value less cost to sell.



Non – current assets held for sale are no longer depreciated from the date of classification. The institute recognizes impairment loss for any initial or subsequent write down of the non –current asset held for sale to fair value less costs to sell.

The institute recognizes a gain for any subsequent increase in fair value less costs to sell of an asset. However, this is not in excess of the cumulative impairment loss that has been previously recognized.

When a sale is expected to occur beyond one year, the Institute measures the costs to sell at their present value. Any increase in the present value of the costs to sell that arises from the passage of time is presented in profit or loss as a financing cost.

8 Inventories

Inventories are stated at the lower of cost and net realizable value after making provision for obsolete and damaged items.

Cost is determined on the basis of first in first out method. The cost of inventory comprises purchase cost such as the purchase price, non-recoverable taxes and other directly attributable transport.

Net realizable value is the estimate of the selling price in the ordinary course of business, less the cost of completion and selling expenses.

9 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity- Financial assets are classified into the following specified categories:

- Financial assets at fair value through profit or loss.

- Loans and receivables

- Held – to- maturity investment

- Available- for- sale financial assets

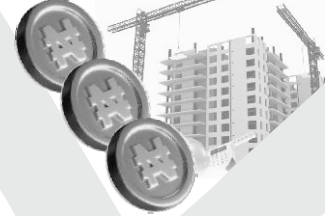
The classification depends on the purpose for which the investments were acquired. Management determines the classification of its financial assets at initial recognition.

(i) Financial assets at fair value through profit or loss

This category has two sub-categories: financial assets held for trading, and those designated at fair value through profit or loss at inception.

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. Assets in this category are classified as current assets if they are either held for trading or are expected to be realized within 12 months of the financial position date.

Assets at fair value through profit or loss are initially and subsequently recognized at fair value. During the year, the Institute did not hold any investments in this category.



(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the institute provides money, goods or services directly to a debtor with no intention of trading the receivable. They are included in current assets, except for maturities greater than 12 months after the statement of financial position date.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the council has the positive intention and ability to hold to maturity. During the year, the council did not hold any investments in this category.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.

They are included in non-current assets unless council intends to dispose of the investment within 12 months of the financial position.

10. Recognition and measurement of financial assets

Purchases and sales of investments are recognized on the trade date, which is the date on which the Institute commits to purchase or sell the asset.

Financial assets are initially recognized at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss.

Available for-sale financial assets and financial assets at fair value through profit or loss are subsequently carried at fair value.

Loans and receivables and held-to-maturity investments are carried at amortized cost using the effective interest method.

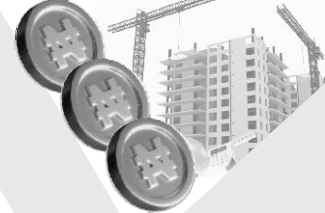
Realized and unrealized gains and losses arising from changes in the fair value of the financial assets at fair value through profit or loss category are included in the profit or loss.

Unrealized gains and losses arising from changes in the fair value of non-monetary securities classified as available-for-sale are recognized in equity through other comprehensive income.

The fair values of quoted investments are based on current market prices. If the market for a financial asset is not active (as for unlisted securities), the Institute establishes fair value by using valuation techniques. These include the use of recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis and option pricing models refined to reflect the issuer's specific circumstance

(I) Impairment of financial assets

The institute assesses at each financial position date whether there is objective evidence that a financial asset or a group of financial assets is impaired.



In the case of equity securities classified as available for sale, a significant or prolonged decline in the fair value of the security below its cost is considered in determining whether the securities are impaired.

The institute assesses the significance of a decline in the fair value below cost relative to the specific security's volatility, and regards a decline below cost of longer than 12 months to be prolonged. If any such evidence exists for available-for-sale financial assets, the cumulative loss (measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognized in profit or loss) is removed from equity and recognized in the profit or loss.

Impairment losses recognized in the profit or loss statement on equity instruments are not reversed through the profit or loss

For categories of financial assets, such as receivables assets are recognized initially at fair value, which is usually the original invoice and subsequently measured at amortized cost using the effective interest method less provision for impairment.

A provision for impairment of receivables is established when there is objective evidence that the institute will not be able to collect all the amounts due according to the original terms of receivables. Significant financial difficulties of the debtor, probability that debtor will enter bankruptcy, default or delinquency in payment (more than the negotiated days overdue), taking into account ageing, previous losses experienced and general economic conditions are the indicators that the trade receivable is impaired.

The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognized in the profit or loss within administrative costs. When a trade receivable is uncollectible, it is written off against the allowance account for trade receivables.

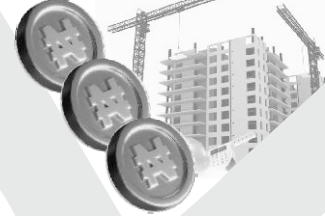
Subsequent recoveries of amounts previously written off are credited against administrative costs in the profit or loss. The amount of the provision is the difference between the carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate.

11. De-recognition of financial assets

The financial assets are de-recognized by the Institute only when the contractual rights to the cash flows from the assets have expired, or when it transfers the financial assets and substantially all the risk and rewards of ownership of the assets to another entity.

On de-recognition of a financial asset in its entirety, the difference between the assets carrying amount and the sum of the consideration received and receivable and the accumulative gain or loss that had been recognized in other comprehensive income and accumulated in equity is recognized in profit or loss.

When securities classified as available-for-sale are sold or impaired, the accumulated fair value adjustments are included in the profit or loss statement as gains and losses from investment securities.



12. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and current balances with banks and similar institutions, which are readily convertible to cash and which are subject to insignificant risk of changes in value and have an original maturity of three months or less.

or the purpose of the Institute cash flow statements, cash and cash equivalents are as defined above net of outstanding bank overdrafts. Bank overdrafts are included within loans and other borrowings, in current liabilities in the financial position.

13. Financial Instruments – Financial liabilities

Financial liabilities are classified as either held at fair value through profit or loss, or at amortized cost.

(i) Trade and other payables

Financial liabilities within trade and other payables are initially recognized at fair value, which is usually the original invoiced amount, and subsequently carried at amortized cost using the effective interest method.

(ii) Loans and other borrowings

Loans and other borrowings are initially recognized at fair value plus directly attributable transaction costs.

Loans and other borrowings are subsequently measured at amortized cost using the effective interest method.

14. Provisions

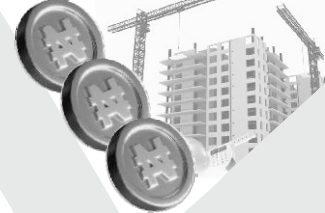
Provisions are recognized when the Institute has a present legal or constructive obligation as a result of past events, it is probable that the Institute will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

(I) Onerous Contracts

Present obligations arising under onerous contracts are recognized and measured as provisions. An onerous contract is considered to exist where the Institute has a contract under which the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract.



(ii)Restructurings

A restructuring provision is recognized when the Institute has developed a detailed formal plan for the restructuring and has raised a valid expectation in those affected that it will carry out the restructuring by starting to implement the plan or announcing its main features to those affected by it. The measurement of a restructuring provision includes only the direct expenditures arising from the restructuring, which are those amounts that are both necessarily entailed by the restructuring and not associated with the ongoing activities of the entity.

15. Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are only disclosed by way of note and not recognized as liabilities in the statement of financial position.

16. Retirement benefits plan

(I) Pension fund scheme

In line with the provisions of the Pension Reform Act 2016, the Institute established a defined contribution pension scheme for its employees. A defined contribution plan is a pension plan under which the Institute pays fixed contributions into a separate entity. The Institute has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

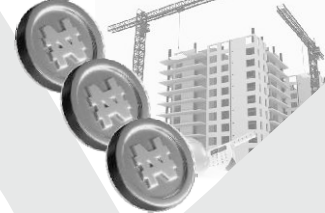
The Institute's contributions to the defined contribution schemes are charged to the profit or loss in the year to which they relate. The assets of the scheme are held in separate trustee administered funds, which are funded by contributions from both the Institute and employees.

(ii)Defined gratuity scheme

The institute has a defined gratuity scheme for its employees. These employees' entitlements are calculated based on the employee's years of service and existing condition of service. The cost is charged to the profit or loss account.

17. Borrowing

Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost using the effective interest method; any differences between proceeds (net of transaction costs) and the redemption value is recognized in the profit or loss account over the period of the borrowings, using the effective interest method.



Borrowings are classified as current liabilities unless the Institute has an unconditional right to defer settlement of the liability for at least 12 months after the financial position.

Borrowing costs

Borrowing costs are recognized as an expense in the period in which they are incurred, except when they are directly attributable to the acquisition, construction or production of a qualifying asset. These are included as part of additions to property, plant and equipment. A qualifying asset is an asset that takes a substantial period of time to get ready for its intended use or sale.

Investment income earned on the temporary investment of specific borrowing pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization.

18. Capital

The Institute considers its capital to be its accumulated fund and its fair value reserves. Council's financial objective is to generate a targeted operating position, to build and maintain reserves at a sustainable level, taking into account the various competitive risks. The Institute also aims to achieve additional long-term growth in reserves through the active management of the investment portfolio. A five-year financial plan has been developed which, over the period of the plan, targets an agreed level of accumulated fund. The Institute's Finance and General Purposes Committee reviews the financial position of the Institute at each committee meeting. The Institute is not subject to any material externally imposed capital requirements.

19. Dividend

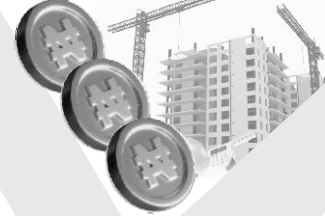
Dividend distributions payable to equity shareholders is recognized as a liability after the reporting date when declared and approved by shareholders at the annual general meeting.

20. Related parties

Related parties include the subsidiary and joint ventures, directors, their close family members and any employee who is able to exert a significant influence on the operating policies of the Institute including key management personnel are also considered as related parties. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the entity.

21. Revenue

Revenue is measured at the fair value of the consideration received or receivable. Revenue includes annual subscription (payments made by various categories of members of the institute), Admission fee, application form, award of certificate/election letter, secretariat levies, processing fee, and constitution fee. These sum up to total registration fee.



a. Annual due/Subscriptions

An annual due is the major source of consistent revenue for the institute. Revenue from subscription is recognized when members of the institute make annual subscription payments into the institute's designated bank account. The institute does not accrue for subscriptions receivable.

b. Conference/Annual general meetings fees

The annual general meeting of the institute usually held in August is the heavy weight income puller in the form of the annual general meeting fees which is mandatory for all members. This makes the annual general meeting the most important cost activity/centre for the institutes. (Members ₦25,000, Non-members ₦30,000).

c. Exam enrolment fees

Examination is another major income sources for the institute. The exam enrolment fees include examination forms, processing fee, interview fee, sale of syllabus, examination fees, transfer fees and sale of log books. The exam fees also differ on the basis of level of membership. The exams are held in the months of June and November/December, these months having the bulk of payments coming in.

Sponsorship income is income generated from individual companies that have decided to sponsor the chapter. The income is recognized when the payment has been credited to the associate bank account and it is evidence by the necessary supporting documents.

d. Interest income

Interest income from a financial asset is recognized when it is probable that the economic benefit will flow to the institute and the amount of income can be measured reliably.

Interest income is accrued on time basis by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

e. Other sources of revenue

Other sources of revenue include donations, investiture, organization of seminars/tutorials, sale of T-shirts/cap, books/journals, consultancy fees, endorsement fees, gain on disposal of property plant and equipment etc. Also there are other revenue which are paid to the institute account which the purpose cannot be identified this are classified as other revenue.

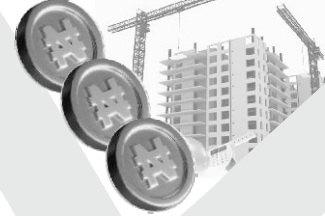
22. Contingencies

(i) Litigation and claims

There was no contingent liability in respect of legal actions against the Institute.

(ii) Contingent liabilities

In the normal course of business, the institute does not conduct business that may give rise to significant contingent liabilities.



23. Financial risks management

The main financial risks arising from the institute's activities include credit risk, liquidity risk and market risk. These are monitored by Council's on a regular basis.

(ii) Risk management Approach

The institute addresses the challenge of risks comprehensively through Institute-wide risk management framework by applying leading practices that is supported by a robust governance structure consisting of the Council Executive, Members and its Committees. The board drives the risk governance and compliance process through its management. The council provides oversight on the systems of internal control, financial reporting and compliance. The Strategy Committee reviews the operational and technological development. The Finance and general purpose Committee reviews business plans, annual budgets and controls, financing arrangements, management accounts, options, capital restructuring, credit/debt management and material controls. The Board's establishment committee is responsible for the development and evaluation of the Institute's internal organization and process, reviews the operating and remuneration policies.

Regulatory risk

This is the risk of non-compliance with applicable financial services regulatory rules that could expose the Institute to penalties. It may also include the risk that a change in laws and regulation or increased complexity in local regulatory environment may materially impact the institute.

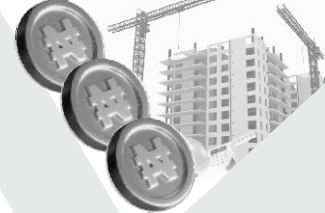
(iii) Credit risk

Credit risk is the risk of financial loss to the institute, if a customer or counter party to a financial instrument fails to meet contractual obligations which arise principally from the institute receivables from members. The institute's principal exposure to credit risk is influenced by the individual characteristics of each students and member, cash and cash equivalents and deposits with banks and other financial institutions.

(iv) Liquidity risk

Liquidity risk is the risk that the institutes will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivery of cash or other financial assets. The institute's approach to managing liquidity is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the institute's reputation.

Usually, the institutes ensures that it has sufficient cash on demand to meet expected operational expenses, including the servicing of financial obligations; this excludes the potential impact of extreme circumstances that cannot be reasonably predicted, such as natural disasters.



(v) Market risk

Market risk is the risk of changes in market prices, such as foreign exchange rates and interest rates. The objective of market risks management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

The institutes manage market risk by keeping costs low to keep prices within a profitable range; interest rates are benchmarked to LIBOR (for all local loans) with large margin of fixed rates.

(vi) Operational risk

Operational risk is the risk of direct or indirect loss arising from a wide range of causes associated with the institute's processes, personnel, technology and infrastructure and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behavior. Operational risks arise from all the institute's operations.

The institute's objective is to manage operational risk so as to balance the avoidance of financial losses and damage to the institute's reputation with overall cost effectiveness and to avoid control procedures that restrict initiative and creativity.

The primary responsibility for the development and implementation of controls to address operational risks is assigned to senior management within each department. This responsibility is supported by the development of overall institute standards for the management of operational risk in the following areas:

1. Compliance with regulatory and other legal requirements
2. Requirements for the appropriate segregation of duties including the independent authorization of transactions.
3. Requirements for the reconciliation and monitoring of transactions
4. Requirement for the periodic assessment of operational risks faced, and the adequacy of controls and procedures to address the risks identified
5. Documentation of controls and procedures
6. Development of contingency plans
7. Training and professional development
8. Ethical and business standards
9. Risk mitigation, including insurance when it is effective

Compliance with the institute's value is supported by a program of periodic reviews undertaken by internal Audit. The results of internal audit reviews are discussed with the relevant committee of the institute to which they relate, with summaries submitted to the council of the institute.



(vii) Interest rate risk

The Institute adopts a policy of ensuring that a significant element of its exposure to changes in interest rates on borrowings is on a fixed rate basis. This is achieved by entering into loan arrangements with mixed interest rate sources. Variable interest rates are marked against the ruling LIBOR rates to reduce the risk arising from interest rates.

(viii) Legal risk

Legal risk is the risk arising from the type and nature of the Institute's contractual agreements. It also involves the risk that contracts may render the institute vulnerable to litigation. These risks, if not addressed, may result in unspecified erosion of value

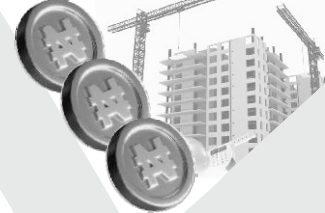


24.A Property Plant and Equipment/December 2020

Cost	Land	Building	Plant and machinery	Motor vehicles	Furniture & fittings	Office equipment	Computer	Total
	N	N	N	N	N	N	N	N
Balance at 1 st January 2020	50,000,000	62,700,000	4,180,000	10,160,000	4,535,500	1,523,500	3,377,000	136,476,000
Additions	-	-	-	1,900,000	-	-	-	1,900,000
Disposal	-	-	-	-	-	-	-	-
Balance at 31 st December, 2020	50,000,000	62,700,000	4,180,000	12,060,000	4,535,500	1,523,500	3,377,000	138,376,000
Accumulated depreciation								
Balance at 1 st January 2020	-	3,170,000	1,153,250	9,645,000	2,323,950	1,518,774	2,008,496	20,019,470
Charge for the year	-	1,200,000	418,000	698,000	929,075	-	572,300	3,817,375
Disposal	-	-	-	-	-	-	-	-
Balance at 31 st December, 2020	-	4,570,000	1,571,250	10,343,000	3,253,025	1,518,774	2,580,796	23,836,845
Carrying amounts								
As at 31 st December, 2020	50,000,000	59,130,000	2,608,750	1,717,000	1,282,475	4,726	796,204	114,539,155
As at 31 st December, 2019	50,000,000	59,330,000	3,026,750	515,000	2,211,550	4,726	1,368,504	116,456,530

24.B Property Plant and Equipment/June 2021

Cost	Land	Building	Plant and machinery	Motor vehicles	Furniture & fittings	Office equipment	Computer	Total
N	N	N	N	N	N	N	N	N
Balance at 1 st January 2021	50,000,000	62,700,000	4,180,000	12,060,000	4,535,500	1,523,500	3,377,000	138,376,000
Additions	-	-	-	-	2,300,000	-	-	2,300,000
Disposal	-	-	-	-	-	-	-	-
Balance at 30 th June, 2021	50,000,000	62,700,000	4,180,000	12,060,000	6,835,500	1,523,500	3,377,000	140,676,000
Accumulated depreciation								
Balance at 1 st January 2021	-	4,570,000	1,571,250	10,343,000	3,253,025	1,518,774	2,580,796	23,836,845
Charge for the year	-	600,000	209,000	349,000	637,038	-	286,150	2,081,188
Disposal	-	-	-	-	-	-	-	-
Balance at 30 th June, 2021	-	5,170,000	1,780,250	10,692,000	3,890,063	1,518,774	2,866,946	25,918,033
Carrying amounts								
As at 30 th June, 2021	50,000,000	57,530,000	2,399,750	1,368,000	2,945,438	4,726	510,054	114,757,967
As at 31 st December, 2020	50,000,000	59,130,000	2,608,750	1,717,000	1,282,475	4,726	796,204	114,539,155



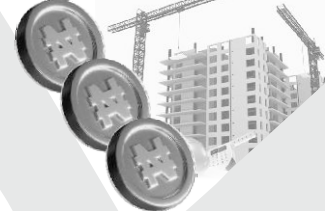
25.a Intangible assets/December, 2020

	Acquired Software Licenses N	NIOB Website N	Brand Names N	Total N
Gross carrying amount				
Balance as at 1st January 2020	1,332,277	-	-	1,332,277
Addition, separately acquired	-	431,957	-	431,957
Addition, internally developed	-	-	-	-
Reclassification	-	-	-	-
Disposal	-	-	-	-
Balance as at 31st December, 2020	<u>1,332,277</u>	<u>431,957</u>	<u>-</u>	<u>1,764,234</u>
Amortization and impairment				
Balance as at 1st January 2020	1,332,267	-	-	1,332,267
Amortization for the year	-	-	-	-
Impairment losses	-	-	-	-
Disposal	-	-	-	-
Balance as at 31st December, 2020	<u>1,332,267</u>	<u>-</u>	<u>-</u>	<u>1,332,267</u>
-				
Carrying Amounts				
Balance as at 31st December, 2020	<u>10</u>	<u>431,957</u>	<u>-</u>	<u>431,967</u>
Balance as at 31st December, 2019	<u>10</u>	<u>-</u>	<u>-</u>	<u>10</u>



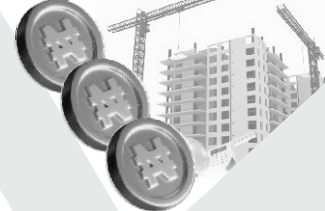
25.b Intangible assets/June 2021

	Acquired Software Licenses N	NIOB Website N	Brand Names N	Total N
Gross carrying amount				
Balance as at 1st January 2021	1,332,277	431,957	-	1,764,234
Addition, separately acquired	-	-	-	-
Addition, internally developed	-	-	-	-
Reclassification	-	-	-	-
Disposal	-	-	-	-
Balance as at 30th June, 2021	<u>1,332,277</u>	<u>431,957</u>	-	<u>1,764,234</u>
Amortization and impairment				
Balance as at 1st January 2021	1,332,267	-	-	1,332,267
Amortization for the year	-	-	-	-
Impairment losses	-	-	-	-
Disposal	-	-	-	-
Balance as at 30th June, 2021	<u>1,332,267</u>	-	-	<u>1,332,267</u>
-				
Carrying Amounts				
Balance as at 30th June, 2021	10	431,957	-	431,967
Balance as at 31st December, 2020	10	431,957	-	431,967



	June, 2021 ₦	Dec. 2020 ₦	Dec. 2019 ₦
26. Investment	7,650,000 =====	7,650,000 =====	7,650,000 =====
<p>The investment above is principally made up of shares purchased by the Institute in First Bank of Nigeria Plc's Public Offer amongst others. The value is still being verified and authenticated by the council to ascertain the actual number of units purchased by the council executives who served the Institute in 2007 and as such, impairment has not been measured against the acquisition value until the basis is determined. Cost model is the benchmark adopted here-above.</p>			
27. Inventory			
Logbook	786,000	786,000	786,000
Syllabus	-	-	-
Construction directory	20,000	20,000	20,000
Stationery	22,000	22,000	22,000
Professional builders journal	190,000	190,000	190,000
NIOB Constitution	552,000	552,000	552,000
Sachs & Banarates	378,000	378,000	378,000
Donated Air Conditioners	<u>1,380,000</u>	<u>3,680,000</u>	<u>3,680,000</u>
	3,328,000 =====	5,628,000 =====	5,628,000 =====
28. Subscription and other receivables			
Subscription	166,172,938	166,685,238	166,172,938
<i>Impairment allowance</i>	(166,172,938)	(166,685,238)	(166,172,938)
Prepayment	2,000,000	-	-
Staff receivables	<u>140,000</u>	<u>270,000</u>	<u>881,663</u>
	2,140,000 =====	270,000 =====	881,663 =====
29. Cash and cash equivalents			
First Bank of Nigeria Limited	27,944,810	40,663,927	3,527,769
Access Bank Plc	183,184	2,393,971	10,240,070
Eco Bank Nigeria Plc	6,034,638	5,054,215	2,141,157
Union Bank of Nigeria Plc	-	-	-
Zenith Bank Plc (Levy)	11,309,550	9,131,179	3,867,490
Zenith Bank Plc (Current)	113,291,972	116,623,903	94,424,511
AGM account:			
Access Bank Plc (AGM)	1,959,759	3,105,363	3,317,992
Zenith Bank Plc (AGM)	1,494,672	1,408,684	2,291,018
Cash at Hand	<u>85,300</u>	<u>65,600</u>	<u>103,490</u>
	162,303,885 =====	178,446,842 =====	119,913,497 =====

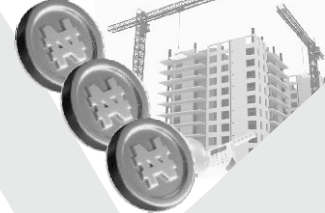
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2020
AND 30TH JUNE, 2021



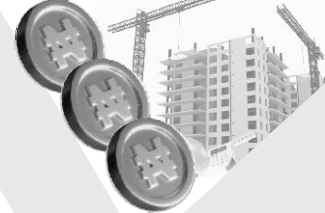
	June, 2021 N	Dec. 2020 N	Dec. 2019 N
30. Trade and other payables			
APBN	-	387,500	737,500
Staff Salary	708,991	-	-
Audit fees	750,000	600,000	600,000
Pension	499,711	151,138	124,223
PAYE	92,080	49,789	40,019
NIOB Website consultancy	-	<u>945,000</u>	-
	<u>2,050,792</u>	<u>2,133,427</u>	<u>1,501,742</u>
	=====	=====	=====
31. Accumulated fund			
Balance as at 1 st January	304,832,536	249,027,958	119,340,202
(Deficit)/Surplus of revenue over expenditure	<u>(16,098,999)</u>	<u>55,804,578</u>	<u>129,687,756</u>
	<u>288,733,537</u>	<u>304,832,536</u>	<u>249,027,958</u>
	=====	=====	=====
32. Revenue			
Annual subscriptions	8,250,903	9,446,760	13,058,398
Annual general meeting	3,498,505	11,270,100	34,341,041
NIOB examination	14,380,945	16,110,516	24,488,287
NIOB items sales	-	-	-
Constitution	-	-	-
Corporate certificate fee	7,125,000	5,364,000	20,893,537
Admission fee	4,998,043	5,671,652	8,167,975
Levies /fees	-	480,000	230,000
MCPD	7,552,404	11,605,250	8,708,500
NVQF	-	-	-
Donation	-	-	-
Secretariat levy	222,500	210,000	454,500
Investiture donation income	800,000	-	2,590,000
Builder's House Levy	357,397	65,000	95,000
Workshop & Sponsorship	5,750,881	14,682,006	16,710,000
Corporate firm registration	-	-	-
Fellow Activities	<u>12,800,000</u>	<u>17,930,000</u>	<u>10,910,000</u>
	<u>65,736,578</u>	<u>92,835,284</u>	<u>140,647,238</u>
	=====	=====	=====
N-Built Training Fund	<u>5,133,300</u>	<u>137,135,000</u>	<u>168,181,500</u>
	=====	=====	=====
33. Other income			
Bank Refund (COT)	-	-	-
Unclassified payment in bank statements	-	20,291,838	-
Payment from W/Africa Ltd	-	-	-
Refunds from members	<u>817,728</u>	<u>1,706,900</u>	<u>493,100</u>
	<u>817,728</u>	<u>21,998,738</u>	<u>493,100</u>
	=====	=====	=====



	June, 2021	Dec. 2020 N	Dec. 2019 N
34. Operational expenditure			
NIOB Examination expenses	3,198,490	4,574,331	8,010,736
Fellows interview		-	780,320
AGM expenses	5,200,000	4,690,638	39,075,648
Extra general meeting	-	-	289,100
Investiture expenses		100,000	5,914,000
Endorsement-Eteleson expenses		-	120,000
NIOB website development	<u>1,649,943</u>	<u>2,454,692</u>	-
	<u>10,048,433</u>	<u>11,819,661</u>	<u>53,900,704</u>
	=====	=====	=====
35. Personnel cost			
Salary and wages	5,154,822	11,673,861	11,789,450
Other allowances	-	54,520	93,700
End of the year bonus	-	609,897	749,635
Gratuity	-	1,496,358	-
Medical and staff welfare	200,000	-	18,000
Employers pension contribution	<u>801,987</u>	<u>1,499,132</u>	<u>1,396,198</u>
	<u>6,156,809</u>	<u>15,333,768</u>	<u>14,046,983</u>
	=====	=====	=====
36. Special project			
NIOB/SURE-P Refunded	-	-	626,166
N Built Expenses	<u>20,400,792</u>	<u>110,776,670</u>	<u>38,992,509</u>
	<u>20,400,792</u>	<u>110,776,670</u>	<u>39,618,675</u>
	=====	=====	=====
37. Depreciation			
Building	600,000	1,200,000	1,200,000
Motor vehicles	349,000	698,000	508,000
Office equipment	-	-	228,525
Furniture and fittings	637,038	929,075	929,075
Plant and machinery	209,000	418,000	418,000
Computer accessories	<u>286,150</u>	<u>572,300</u>	<u>572,300</u>
	<u>2,081,188</u>	<u>3,817,375</u>	<u>3,855,900</u>
	=====	=====	=====
38. Amortization			
Intangible assets	-	-	-
	=====	=====	=====
39. Finance charges			
Bank charges	200,733	387,110	665,503
	=====	=====	=====



	June, 2021 N	Dec. 2020 N	Dec. 2019 N
40. Other operating expenditure			
Printing and stationery	288,000	1,022,100	1,023,000
Transport and travelling	2,084,771	-	46,040
Council expenses	1,499,274	1,453,871	6,664,174
Committee allowances	1,532,379	3,934,156	10,703,601
CIDB	227,045	748,700	547,800
College of Fellows	1,889,094	16,413,183	13,838,555
Special duties expenses	-	100,000	2,000,000
Management meeting expenses	90,000	-	3,105,706
APWBN/APBN expenses	2,581,320	3,380,099	950,000
Repair and maintenance	5,244,500	2,301,584	1,297,100
Vehicle running expenses	1,040,000	723,000	1,653,504
Advertising expenses	548,885	955,000	-
Office expenses	2,001,660	2,683,672	5,267,155
Audit fee	150,000	600,000	600,000
Legal and professional expense	1,463,000	1,155,000	483,000
Utility expenses	-	275,650	175,500
Honorarium & Compensation	1,170,000	20,000	567,370
National council meeting expenses	1,940,856	3,359,243	7,651,790
Other expenses	10,307,601	2,162,242	828,940
Workshops	1,576,500	2,772,030	8,684,682
Internet	365,000	344,452	297,600
Building renovation	-	7,300,369	1,094,800
Library expenses	-	-	66,000
Builders day expenses	6,366,316	2,325,509	-
Project expenses	1,500,000	-	-
Quoin Composite	804,016	-	-
Niob skills Centre	4,025,000	-	-
Special duties	375,933	-	-
	49,071,150	54,029,860	67,546,317



STATEMENT OF VALUE ADDED

	June, 2021		Dec. 2020		Dec. 2019	
	N	%	N	%	N	%
Revenue						
Income	70,868,878		229,970,284		308,828,738	
Other operating income	<u>817,728</u>		<u>21,998,738</u>		<u>493,100</u>	
	71,687,606		251,969,022		309,321,838	
Less:						
Brought in materials and services	<u>(59,320,316)</u>		<u>(66,236,631)</u>		<u>(122,112,524)</u>	
Value added	12,367,290	100	185,732,391	100	187,209,314	100
	=====	====	=====	====	=====	====
Distributed as follows:						
In payment to employee:						
Salaries, wages and other fringe benefits	6,156,809	49.8	15,333,768	8.2	14,046,983	7.6
N. built	20,400,792	165	110,776,670	59.7	39,618,675	21.2
Retained for future replacement of assets and expansion of business:						
Depreciation	2,081,188	16.8	3,817,375	2.1	3,855,900	2.0
Amortization	-		-		-	
Surplus for the year	<u>(16,271,499)</u>	<u>(131.6)</u>	<u>55,804,578</u>	<u>30</u>	<u>129,687,756</u>	<u>69.2</u>
	12,367,290	100	185,732,391	100	187,209,314	100
	=====	====	=====	====	=====	====

Value added represents the additional wealth which the institute has been able to create by its own and its employees' efforts. This statement shows the allocation of that wealth among employees and re-investment for future creation of wealth.